

**INDEX OF DOCUMENTS HELD ON THE PUBLIC REGISTER
ASSOCIATED ACTIVITIES LICENCE AAL 273**

1. 14 January 2020 Grant of Associated Activities Licence AAL 273.

Interests in the licence are:-

Victoria Oil Exploration (1977) Pty Ltd 57%
Acer Energy Pty Limited 43%
2. 14 January 2020 Memorandum entering the grant of licence on the public register.
3. 16 January 2020 Gazettal of grant of licence.

PETROLEUM AND GEOTHERMAL ENERGY ACT 2000
GRANT OF ASSOCIATED ACTIVITIES LICENCES AALs 273 AND 274
Adjunct to Petroleum Production Licence PPL 268

Notice is hereby given that the undermentioned Associated Activities Licences have been granted with effect from 14 January 2020, under the provisions of the Petroleum and Geothermal Energy Act 2000, pursuant to delegated powers dated 29 June 2018.

No of Licence	Licensees	Locality	Area in km²	Reference
AAL 273	Victoria Oil Exploration (1977) Pty Ltd	Cooper Basin	2.40	MER-2019/1436
AAL 274	Acer Energy Pty Limited		0.25	MER-2019/1437

Further information about the licences including descriptions of the licence areas are available for viewing on the Department for Energy and Mining's website via the following link:

http://www.energymining.sa.gov.au/petroleum/licensing_and_land_access/registers

Dated: 14 January 2020

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Energy and Mining
Delegate of the Minister for Energy and Mining

Petroleum and Geothermal Energy Act 2000
S.115

MEMORANDUM

ASSOCIATED ACTIVITIES LICENCES
AALs 273 and 274

1. These Licences granted on 14 January 2020 are hereby entered on the public register.
2. Interests in the licences are:-

Victoria Oil Exploration (1977) Pty Ltd	57%
Acer Energy Pty Limited	43%



BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Energy and Mining
Delegate of the Minister for Energy and Mining

Date: 14 January 2020

File: MER-2019/1436
MER-2019/1437

Petroleum and Geothermal Energy Act 2000

ASSOCIATED ACTIVITIES LICENCE

AAL 273

I, BARRY ALAN GOLDSTEIN, Executive Director, Energy Resources Division, Department for Energy and Mining, in the State of South Australia, pursuant to the provisions of the *Petroleum and Geothermal Energy Act 2000* and all other enabling powers, for and on behalf of Dan van Holst Pellekaan, Minister for Energy and Mining (Minister), pursuant to delegated powers dated 29 June 2018, HEREBY GRANT to:

Victoria Oil Exploration (1977) Pty Ltd
ACN 008 898 431

Acer Energy Pty Limited
ACN 101 313 777

(hereinafter referred to as the Licensee) an Associated Activities Licence as an adjunct to Petroleum Production Licence PPL 268 in respect of the area set out below, to have effect from 14 January 2020 and subject to the provisions of the *Petroleum and Geothermal Energy Act 2000*. *Mc 14/1/20*

DESCRIPTION OF AREA

The land comprised in this licence is that part of the State of South Australia described in the Schedule hereto.

CONDITIONS

1. During the term of the licence, the Licensee may carry out or cause to be carried out the construction, commission and operation of a flowline and any associated infrastructure within the land described in the Schedule hereto.
2. All regulated activities authorised by this Licence are classified as requiring high level official surveillance, unless the Licensees satisfy the Minister, that in the view of the Licensee's demonstrated competence to comply with the requirements of the Act and the conditions of this Licence, the activities should be classified as requiring low level official surveillance.
 - 2.1 The Minister's prior written approval is required for activities requiring high level official surveillance in accordance with Regulation 19 of the Regulations to the Act.
3. The Licensee must:
 - (a) upon commencement of regulated activities under this licence, maintain in force during the term of this licence public liability insurance to cover regulated activities under this licence (including sudden and accidental pollution) in the name of the Licensee for a sum not less than twenty million dollars (\$20,000,000.00) or such greater sum as specified by the Minister,

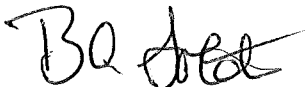
and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;

(b) maintain in force during the drilling of any well or operation in any well, control of well insurance in the name of the Licensee for a sum not less than ten million dollars (\$10,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;

(c) upon request by the Minister, provide the Minister with a cover note or certificate of currency of the insurance policy referred to in paragraph (a).

4. The Minister in specifying the levels of insurance accepts no liability for the completeness of their listing, the adequacy of the sum insured, the limit of liability, the scoped coverage, or the conditions or exclusions of these insurances in respect to how they may or may not respond to any loss, damage or liability.

Date: 14 January 2020



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BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Energy and Mining
Delegate of the Minister for Energy and Mining

EXECUTED by Victoria Oil Exploration (1977) Pty Ltd (ACN 008 898 431)
in accordance with Section 127 of the
Corporations Act 2001 (Cth):


.....
Signature of Director

IAN RICHARD DAVIES

.....
[Print Name of Director]


.....
Signature of Director/Secretary*

DAVID ANDREW PEGG

.....
[Print Name of Director/Secretary*]

(*delete the inapplicable)


4/12/2019
.....
Date

EXECUTED by Acer Energy Pty Limited (ACN 101 313 777)
in accordance with Section 127 of the
Corporations Act 2001 (Cth):


.....
Signature of Director

Matt Kay
Chief Executive Officer

.....
[Print Name of Director]


.....
Signature of Director/Secretary*

Peter Kupniewski
Company Secretary

.....
[Print Name of Director/Secretary*]

(*delete the inapplicable)

.....
Date

THE SCHEDULE
ASSOCIATED ACTIVITIES LICENCE

AAL 273

Description of Area

All that part of the State of South Australia, bounded as follows:

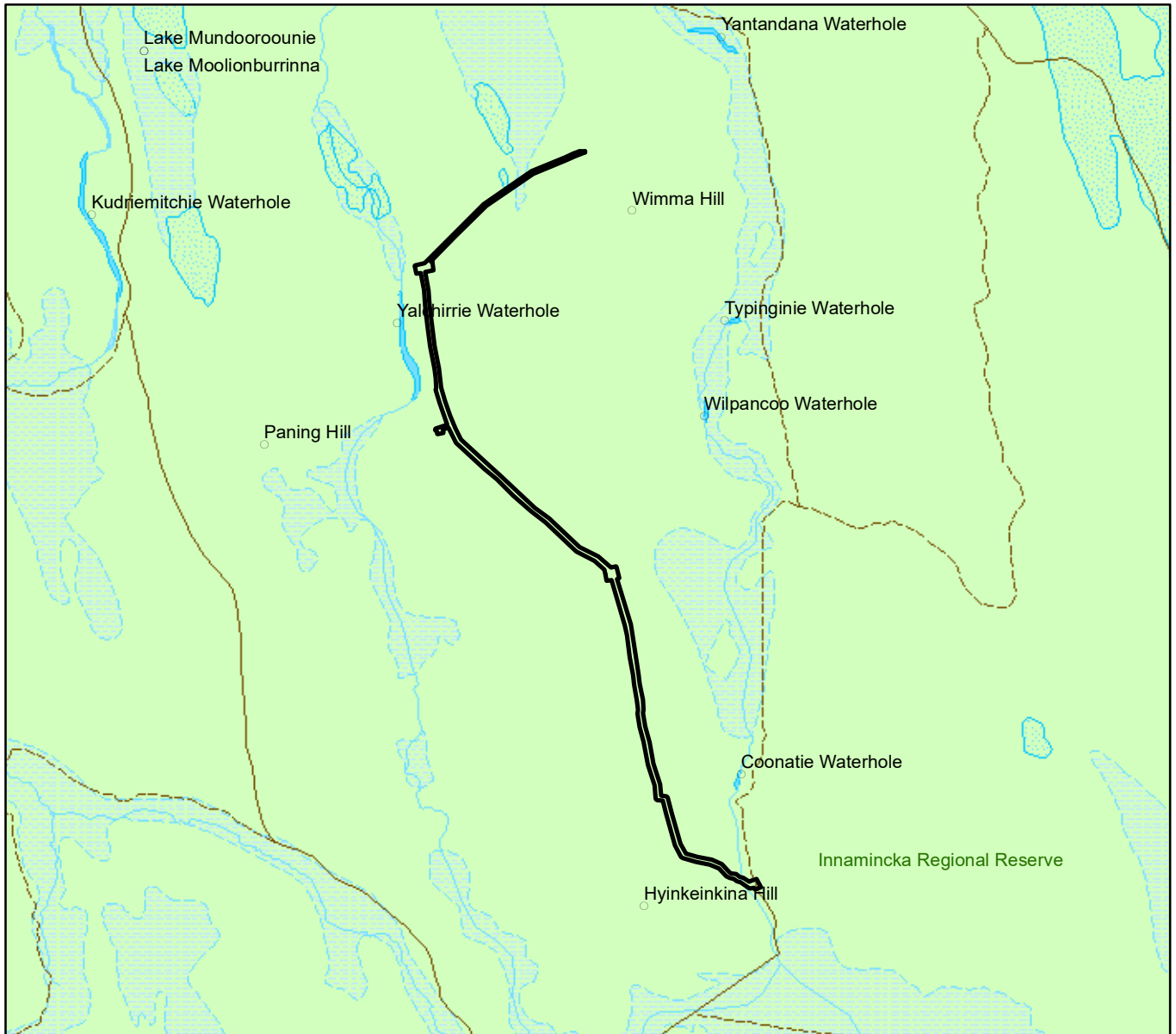
All coordinates MGA2020, Zone 54

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427603mE	6973905mN
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427639mE	6973906mN
427665mE	6973706mN
427496mE	6973665mN
427563mE	6973256mN
427588mE	6972896mN
427698mE	6971972mN
427786mE	6971457mN
427836mE	6971008mN
427915mE	6970712mN
428020mE	6970377mN
428131mE	6970081mN
428245mE	6969826mN
428813mE	6969250mN
429058mE	6969016mN
429415mE	6968632mN
429770mE	6968273mN
430063mE	6968026mN
430691mE	6967377mN
431069mE	6967164mN
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431448mE	6966930mN
431500mE	6966673mN
431493mE	6966663mN
431458mE	6966654mN
431743mE	6965613mN
431786mE	6965376mN
431850mE	6964877mN
431915mE	6964465mN
431939mE	6964244mN
432000mE	6963877mN
432021mE	6963659mN
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432056mE	6963275mN
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431881mE	6963862mN
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429328mE	6968549mN
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427761mE	6969953mN
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427315mE	6973629mN
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428675mE	6975234mN
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430545mE	6976335mN
430344mE	6976238mN
429687mE	6975924mN
428739mE	6975191mN
428100mE	6974473mN

AREA: **2.40** square kilometres approximately



SCALE 1:150,000



Note: There is no warranty that the boundary of this licence is correct in relation to other features of the map. The boundary is to be ascertained by reference to the Geocentric Datum of Australia (GDA2020) and the schedule.

THE PLAN HEREINBEFORE REFERRED TO
ASSOCIATED ACTIVITIES LICENCE NO: 273