## INDEX OF DOCUMENTS HELD ON THE PUBLIC REGISTER FOR PETROLEUM EXPLORATION LICENCE PEL 81

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<td>Second Amending Agreement dated 17 October 2008 between Officer Basin Energy Pty Ltd, EnSearch Petroleum (Block 81) Pty Ltd, EnSearch Petroleum (Block 253) Pty Ltd and Blake Cassels &amp; Graydon LLP.</td>
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Third Amending Agreement dated 8 December 2008 between Officer Basin Energy Pty Ltd, EnSearch Petroleum (Block 81) Pty Ltd, EnSearch Petroleum (Block 253) Pty Ltd and Blake Cassels & Graydon LLP.

Amending Agreement (PEL 81) dated 24 February 2009 between Officer Basin Energy Pty Ltd and EnSearch Petroleum (Block 81) Pty Ltd.

PELA 81 Fourth Amending Agreement dated 24 February 2009 between Officer Basin Energy Pty Ltd and EnSearch Petroleum (Block 81) Pty Ltd.

Conveyance Agreement dated 24 February 2009 between Officer Basin Energy Pty Ltd and EnSearch Petroleum (Block 81) Pty Ltd.

Interests in the licence are:
Officer Basin Energy Pty Ltd  80%
EnSearch Petroleum (Block 81) Pty Ltd  20%

7. 29 October 2009 Suspension of licence condition for the period from and including 25 June 2010 to 24 June 2011 and extension of term of licence by the corresponding period of suspension.

New expiry date: 24 June 2013

8. 29 October 2009 Memorandum entering suspension of licence condition and extension of licence term on the public register.

9. 5 November 2009 Gazettal of suspension and extension of licence.

10. 9 February 2010 Memorandum entering amended description and map of licence area extension of licence term on the public register.

11. 9 November 2010 Memorandum entering notation of change of company name on the public register.

From: Officer Basin Energy Pty Ltd
To: Rodinia Oil (Australia) Pty Ltd

12. 9 November 2010 Certificate of Registration on Change of Name.
13. 23 March 2011 Memorandum entering notation of the following registrable dealing on the public register with effect from 25 June 2007.

Land Access and Production Agreement for Petroleum Exploration and Production dated 19 June 2007 between Maralinga Tjarutja and Officer Basin Energy Pty Ltd.
Ref: SA 2011-23

14. 27 June 2012 Suspension of licence condition for the period from and including 25 June 2012 to 24 June 2013 and extension of term of licence by the corresponding period of suspension.

PEL is now due to expire on 24 June 2014.

15. 27 June 2012 Memorandum entering suspension of licence condition and extension of licence term on the public register.

16. 5 July 2012 Gazetral of suspension and extension of licence.

17. 28 November 2013 Suspension of licence condition for the period from and including 25 June 2014 to 24 June 2015 and extension of term of licence by the corresponding period of suspension.

PEL is now due to expire on 24 June 2015.

18. 28 November 2013 Memorandum entering suspension of licence condition and extension of licence term on the public register.

19. 5 December 2013 Gazetral of suspension and extension of licence.

20. 4 August 2014 Suspension of licence for the period from and including 1 April 2014 to 31 March 2015.

PEL 81 is now due to expire on 23 June 2016.

21. 4 August 2014 Memorandum entering suspension of licence on the public register.

22. 14 August 2014 Gazetral of suspension of licence.

23. 12 March 2015 Memorandum entering revision to security arrangements on the public register.

24. 17 September 2015 Memorandum entering the revision to security arrangements on the public register.

25. 10 November 2015 Memorandum entering the revision to security arrangements on the public register.

26. 2 May 2016 Suspension of licence for the period from and including 1 April 2015 to 30 September 2016.
PEL 81 is now due to expire on 24 December 2017.

27. 2 May 2016 Memorandum entering suspension of licence on the public register.

28. 5 May 2016 Gazetal of suspension of licence.

29. 9 September 2016 Memorandum entering the revision to security arrangements on the public register.

30. 6 October 2016 Suspension of licence for the period from and including 1 October 2016 to 31 March 2017.
    PEL 81 is now due to expire on 24 June 2018.

31. 6 October 2016 Memorandum entering suspension of licence on the public register.

32. 13 October 2016 Gazetal of suspension of licence.

33. 11 May 2017 Suspension of licence for the period from and including 1 April 2017 to 31 March 2018.
    PEL 81 is now due to expire on 24 June 2019.

34. 11 May 2017 Memorandum entering suspension of licence on the public register.

35. 16 May 2017 Gazetal of suspension of licence.

36. 4 April 2018 Suspension of licence for the period from 1 April 2018 to 31 March 2019 inclusive.
    PEL 81 is now due to expire on 23 June 2020.

37. 4 April 2018 Memorandum entering suspension of licence on the public register.

38. 10 April 2018 Gazetal of suspension of licence.

39. 3 April 2019 Suspension of licence for the period from 1 April 2019 to 31 March 2020 inclusive.
    PEL 81 is now due to expire on 24 June 2021.

40. 3 April 2019 Memorandum entering suspension of licence on the public register.

41. 11 April 2019 Gazetal of suspension of licence.
42. 18 June 2019  Memorandum entering notation of the following registrable dealing on the public register:

Deed of Assignment dated 25 November 2015 between Rodinia Oil (Australia) Pty Ltd and The Australian Securities and Investment Commission acting under section 601AF of the Corporations Act 2001 in relation to the property of deregistered company Ensearch Petroleum (Block 81) Pty Ltd.
Ref: SA 2019-12

Interests in the licence are:

Rodinia Oil (Australia) Pty Ltd  100%

43. 14 August 2019  Memorandum entering notation of the following registrable dealings on the public register:

Asset Purchase Agreement dated 11 November 2015 between Rodinia Oil (Australia) Pty Ltd (In Liquidation) and Elpis Resources (SA) Pty Ltd.
Ref: SA 2019-14

Interests in the licence are:

Elpis Resources (SA) Pty Ltd  100%

Deed of Assignment, Assumption and Variation Land Access and Production Agreement for Petroleum Exploration and Production dated 31 May 2019 between Rodinia Oil (Australia) Pty Ltd, Elpis Resources Pty Ltd, Elpis Resources (SA) Pty Ltd and Maralinga Tjarutja
Ref: SA 2019-15
MEMORANDUM

PETROLEUM EXPLORATION LICENCES
PELs 81 and 253

SA 2019-14  Notation of registrable dealing as evidenced by Asset Purchase Agreement dated 11 November 2015 between Rodinia Oil (Australia) Pty Ltd (In Liquidation) and Elpis Resources (SA) Pty Ltd is hereby entered on the public register.

Interests in the licences are:

Elpis Resources (SA) Pty Ltd 100%

SA 2019-15  Notation of registrable dealing as evidenced by Deed of Assignment, Assumption and Variation Land Access and Production Agreement for Petroleum Exploration and Production dated 31 May 2019 between Rodinia Oil (Australia) Pty Ltd, Elpis Resources Pty Ltd, Elpis Resources (SA) Pty Ltd and Maralinga Tjarutja is hereby entered on the public register.

BARRY A. GOLDSSTEIN
Executive Director
Energy Resources Division
Department for Energy and Mining
Delegate of the Minister for Energy and Mining

Date: 14 August 2019

File:  F2015/000169
      F2015/000876
MEMORANDUM

PETROLEUM EXPLORATION LICENCE
PEL 81

SA 2019-12 Notation of registrable dealing as evidenced by Deed of Assignment dated 25 November 2015 between Rodinia Oil (Australia) Pty Ltd (In Liquidation) and The Australian Securities and Investment Commission acting under section 601AF of the Corporations Act 2001 in relation to the property of deregistered company Ensearch Petroleum (Block 81) Pty Ltd is hereby entered on the public register.

Interests in the licence are:

Rodinia Oil (Australia) Pty Ltd 100%

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Energy and Mining
Delegate of the Minister for Energy and Mining

Date: 18 June 2019

File: F2015/000169
PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

Suspension of Petroleum Exploration Licence PEL 81

Pursuant to section 90 of the Petroleum and Geothermal Energy Act 2000, notice is hereby given that the abovementioned Licence has been suspended under the provisions of the Petroleum and Geothermal Energy Act 2000 for the period from 1 April 2019 until 31 March 2020 inclusive, pursuant to delegated powers dated 29 June 2018.

The expiry date of PEL 81 is now determined to be 24 June 2021.

Dated: 3 April 2019

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Energy and Mining
Delegate of the Minister for Energy and Mining

PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

Suspension of Petroleum Exploration Licence PEL 95

Pursuant to section 90 of the Petroleum and Geothermal Energy Act 2000, notice is hereby given that the abovementioned Licence has been suspended under the provisions of the Petroleum and Geothermal Energy Act 2000 for the period from and including 11 March 2019 until 10 March 2020, pursuant to delegated powers dated 29 June 2018.

The expiry date of PEL 95 is now determined to be 29 October 2021.

Dated: 4 April 2019

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Energy and Mining
Delegate of the Minister for Energy and Mining

PUBLIC FINANCE AND AUDIT ACT 1987

GOVERNOR’S APPROPRIATION FUND

Approval to Appropriate Funds from the Consolidated Account

Pursuant to Section 12 of the Act, I approve the appropriation from the Consolidated Account to the public purposes of the State an amount of $434,588,550 for the financial year ending 30 June 2020.

Given under my hand this 11th day of April 2019.

HIEU VAN LE
Governor

SHOP TRADING HOURS ACT 1977

Temporary Exemption

Notice is hereby given that pursuant to section 5 (9) (b) of the Shop Trading Hours Act 1977 (the Act), I, Rob Lucas MLC, Treasurer, do hereby declare that shops within the ambit of sections 13 (5a) and 13 (5b), situated within the Greater Adelaide Shopping District, are exempt from the provisions of the Act, subject to the following conditions:

- Exemption will apply on Saturday, 20 April 2019 until 5.00 pm.
- Normal trading hours prescribed by section 13 of the Act shall apply at all other times.
- All employees working during these extended hours will do so on a strictly voluntary basis.
- Any and all relevant industrial instruments are to be complied with.
- All work health and safety issues (in particular those relating to extended trading hours) must be appropriately addressed.

Dated: 5 April 2019

HON ROB LUCAS MLC
Treasurer
Petroleum and Geothermal Energy Act 2000
S.115

MEMORANDUM

PETROLEUM EXPLORATION LICENCE
PEL 81

1. Suspension of licence is hereby entered on the public register.

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Energy and Mining
Delegate of the Minister for Energy and Mining

Date: 3 April 2019

Ref: F2015/000169
I, BARRY ALAN GOLDSTEIN, Executive Director, Energy Resources Division, Department for Energy and Mining, in the State of South Australia, pursuant to the provisions of the *Petroleum and Geothermal Energy Act 2000* and all other enablers powers, for and on behalf of Dan van Holst Pellekaan, Minister for Energy and Mining (Minister), pursuant to delegated powers dated 29 June 2018 hereby -

(a) suspend petroleum exploration licence PEL 81 for the period from 1 April 2019 to 31 March 2020 inclusive.

1. No regulated activities are permitted to be carried out during the period of the suspension.

2. The expiry date of PEL 81 is now determined to be 24 June 2021.

Dated: 3 April 2019

BARRY A. GOLDSTEIN  
Executive Director  
Energy Resources Division  
Department for Energy and Mining  
Delegate of the Minister for Energy and Mining
PETROLEUM AND GEOTHERMAL ENERGY ACT 2000
Suspension of Petroleum Exploration Licence PEL 81

Pursuant to section 90 of the Petroleum and Geothermal Energy Act 2000, notice is hereby given that the abovementioned Petroleum Exploration Licence has been suspended for the period from and including 1 April 2018 until 31 March 2019, under the provisions of the Petroleum and Geothermal Energy Act 2000, pursuant to delegated powers dated 31 March 2017.
The expiry date of PEL 81 is now determined to be 23 June 2020.
Dated: 4 April 2018
BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Delegate of the Minister for Energy and Mining

PETROLEUM AND GEOTHERMAL ENERGY ACT 2000
Suspension of Petroleum Exploration Licence PEL 143 and Gas Storage Exploration Licences GSELs 584, 585, 586 and 587

Pursuant to section 90 of the Petroleum and Geothermal Energy Act 2000, notice is hereby given that the abovementioned Petroleum Exploration Licence has been suspended for the period from and including 16 February 2018 to 15 February 2019, and the abovementioned Gas Storage Exploration Licences have been suspended for the period from and including 15 February 2018 until 14 February 2019, under the provisions of the Petroleum and Geothermal Energy Act 2000, pursuant to delegated powers dated 31 March 2017.
The expiry date of PEL 143 is now determined to be 15 May 2023.
The expiry date of GSELs 584 - 587 is now determined to be 15 May 2023.
Dated: 4 April 2018
BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Delegate of the Minister for Energy and Mining

PETROLEUM AND GEOTHERMAL ENERGY ACT 2000
Suspension of Petroleum Exploration Licence PEL 499

Pursuant to section 90 of the Petroleum and Geothermal Energy Act 2000, notice is hereby given that the abovementioned Petroleum Exploration Licence has been suspended for the period from and including 15 February 2018 until 14 February 2019, under the provisions of the Petroleum and Geothermal Energy Act 2000, pursuant to delegated powers dated 31 March 2017.
The expiry date of PEL 499 is now determined to be 12 January 2020.
Dated: 4 April 2018
BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Delegate of the Minister for Energy and Mining

PETROLEUM AND GEOTHERMAL ENERGY ACT 2000
Suspension of Petroleum Exploration Licence PEL 500

Pursuant to section 90 of the Petroleum and Geothermal Energy Act 2000, notice is hereby given that the abovementioned Petroleum Exploration Licence has been suspended for the period from and including 1 April 2018 until 31 March 2019, under the provisions of the Petroleum and Geothermal Energy Act 2000, pursuant to delegated powers dated 31 March 2017.
The expiry date of PEL 500 is now determined to be 11 April 2022.
Dated: 4 April 2018
BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Delegate of the Minister for Energy and Mining

ROADS (OPENING AND CLOSING) ACT 1991
SECTION 24
Notice of Confirmation of Road Process Order
Road Closure – Saverbier Road, the Range

BY Road Process Order made on 7 March 2017, the City of Onkaparinga ordered that:
1. The unmade Saverbier Road, situated adjacent Thomas Hill Road and adjoining Allotment 82 in Filed Plan 153168, Hundred of Willunga and more particularly delineated and lettered ‘A’ and ‘B’ in Preliminary Plan 16/0023 be closed.
2. Transfer that portion of the land subject to closure lettered ‘A’ to Ross Leslie Darling and Jane Mary Darling in accordance with the Agreement for Transfer dated 1 March 2017 entered into between the City of Onkaparinga and Ross Leslie Darling and Jane Mary Darling
3. Issue a Certificate of Title to the City of Onkaparinga for that portion of land subject to closure lettered ‘B’, which land is being retained by the City of Onkaparinga.
SUSPENSION OF
PETROLEUM EXPLORATION LICENCE
PEL 81

I, BARRY ALAN GOLDSTEIN, Executive Director Energy Resources Division, Department of the Premier and Cabinet, in the State of South Australia, pursuant to the provisions of the Petroleum and Geothermal Energy Act 2000 and all other enabling powers, for and on behalf of the Minister for Energy and Mining (Minister), pursuant to delegated powers dated 31 March 2017 hereby -

(a) suspend petroleum exploration licence PEL 81 for the period from 1 April 2018 until 31 March 2019 inclusive.

1. No regulated activities are permitted to be carried out during this period of suspension.

2. The expiry date of PEL 81 is now determined to be 23 June 2020.

Dated: 4 April 2018

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of the Premier and Cabinet
Delegate of the Minister for Energy and Mining
MEMORANDUM

PETROLEUM EXPLORATION LICENCE
PEL 81

1. Suspension of this licence is hereby entered on the public licence register.

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of the Premier and Cabinet
Delegate of the Minister for Energy and Mining

Date: 4 April 2018
Ref: F2015/000169
Petrolem and Geothermal Energy Act 2000

Suspension of Petrolem Exploration Licence—PEL 81

Pursuant to Section 90 of the Petroleum and Geothermal Energy Act 2000, notice is hereby given that the abovementioned Petroleum Exploration Licence has been suspended for the period from and including 1 April 2017 until 31 March 2018, under the provisions of the Petroleum and Geothermal Energy Act 2000, pursuant to delegated powers dated 31 March 2017.

The expiry date of PEL 81 is now determined to be 24 June 2019.


B. A. Goldstein,
Executive Director,
Energy Resources Division,
Department of the Premier and Cabinet,
Delegate of the Minister for Mineral Resources and Energy
MEMORANDUM

PETROLEUM EXPLORATION LICENCE
PEL 81

1. Suspension of this licence is hereby entered on the public licence register.

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of the Premier and Cabinet
Delegate of the Minster for Mineral Resources and Energy

Date: 11 May 2017
Ref: F2015/000169
SUSPENSION OF PETROLEUM EXPLORATION LICENCE PEL 81

I, BARRY ALAN GOLDSTEIN, Executive Director Energy Resources Division, Department of the Premier and Cabinet, in the State of South Australia, pursuant to the provisions of the Petroleum and Geothermal Energy Act 2000 and all other enabling powers, for and on behalf of Tom Koutsantonis, Minister for Mineral Resources and Energy (Minister), pursuant to delegated powers dated 31 March 2017 -

(a) Suspend petroleum exploration licence PEL 81 for the period from and including 1 April 2017 to 31 March 2018.

1. No regulated activities are permitted to be carried out during this period of suspension.

2. The expiry date of PEL 81 is now determined to be 24 June 2019.

Dated: 11 May 2017

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of the Premier and Cabinet
Delegate of the Minister for Mineral Resources and Energy
PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

Suspension of Petroleum Exploration Licence—PEL 81

PURSUANT to Section 90 of the Petroleum and Geothermal Energy Act 2000, notice is hereby given that the abovementioned Petroleum Exploration Licence has been suspended for the period from and including 1 October 2016 until 31 March 2017, under the provisions of the Petroleum and Geothermal Energy Act 2000, pursuant to delegated powers dated 21 March 2012.

The expiry date of PEL 81 is now determined to be 24 June 2018.

Dated 6 October 2016.

B. A. GOLDSMITH, Executive Director,
Energy Resources Division,
Department of State Development,
Delegate of the Minister for Mineral Resources and Energy
MEMORANDUM

PETROLEUM EXPLORATION LICENCE
PEL 81

1. Suspension of this licence is hereby entered on the public licence register.

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minster for Mineral Resources and Energy

Date: 6 October 2016

Ref: F2015/000169
Petroleum and Geothermal Energy Act 2000
S.90

SUSPENSION OF
PETROLEUM EXPLORATION LICENCE
PEL 81

I, BARRY ALAN GOLDSTEIN, Executive Director Energy Resources Division, Department of State Development, in the State of South Australia, pursuant to the provisions of the Petroleum and Geothermal Energy Act 2000 and all other enabling powers, for and on behalf of Tom Koutsantonis, Minister for Mineral Resources and Energy (Minister), pursuant to delegated powers dated 21 March 2012 -

(a) Suspend petroleum exploration licence PEL 81 for the period from and including 1 October 2016 to 31 March 2017.

1. No regulated activities are permitted to be carried out during this period of suspension.

2. The expiry date of PEL 81 is now determined to be 24 June 2018.

Dated: 6 October 2016

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minister for Mineral Resources and Energy
MEMORANDUM

PETROLEUM EXPLORATION LICENCES
PELs 81 and 253

1. Notation of revision to security arrangements is hereby entered on the public register.

[Nick Panagopoulos's signature]

NICK PANAGOPOULOS
A/Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minister for Mineral Resources and Energy

Date: 9 September 2016

Ref: F2015/000169
    F2015/000876
PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

Suspension of Petroleum Exploration Licence—PEL 81

PURSUANT to Section 90 of the Petroleum and Geothermal Energy Act 2000, notice is hereby given that the abovementioned Petroleum Exploration Licence has been suspended for the period from and including 1 April 2015 until 30 September 2016, under the provisions of the Petroleum and Geothermal Energy Act 2000, pursuant to delegated powers dated 21 March 2012.

The expiry date of PEL 81 is now determined to be 24 December 2017.

Dated 2 May 2016.

B. A. GOLDSTEIN,
Executive Director,
Energy Resources Division,
Department of State Development,
Delegate of the Minister for Mineral Resources and Energy
MEMORANDUM

PETROLEUM EXPLORATION LICENCE
PEL 81

1. Suspension of this licence is hereby entered on the public licence register.

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minster for Mineral Resources and Energy

Date: 2 May 2016
Ref: F2015/000169
PETROLEUM and GEOTHERMAL ENERGY ACT 2000
S.90

SUSPENSION OF
PETROLEUM EXPLORATION LICENCE
PEL 81

I, BARRY ALAN GOLDSTEIN, Executive Director Energy Resources Division, Department of State Development, in the State of South Australia, pursuant to the provisions of the Petroleum and Geothermal Energy Act 2000 and all other enabling powers, for and on behalf of Tom Koutsantonis, Minister for Mineral Resources and Energy (Minister), pursuant to delegated powers dated 21 March 2012 -

(a) Suspend petroleum exploration licence PEL 81 for the period from and including 1 April 2015 to 30 September 2016.

1. No regulated activities are permitted to be carried out during this period of suspension.

2. The expiry date of PEL 81 is now determined to be 24 December 2017.

Dated: 2 May 2016

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minister for Mineral Resources and Energy
MEMORANDUM

PETROLEUM EXPLORATION LICENCES
PELs 81 and 253

1. Notation of revision to security arrangements is hereby entered on the public register.

BARRY A. GOLDSMIT
Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minister for Mineral Resources and Energy

Date: 10 November 2015

Ref: F2015/000169
27/2/412
1. Notation of revision to security arrangements is hereby entered on the public register.

NICK PANAGOPOULOS  
A/Executive Director  
Energy Resources Division  
Department of State Development  
delegate of the minister for mineral resources and energy

Date: 17 September 2015

Ref: F2015/000169  
27/2/412
MEMORANDUM

PETROLEUM EXPLORATION LICENCES
PELs 81 and 253

1. Notation of revision to security arrangements is hereby entered on the public register.

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minister for Mineral Resources and Energy

Date: 12 March 2015

Ref: F2015/000169
27/2/412
PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

Suspension of Petroleum Exploration Licence—

PEL 81

PURSUANT to Section 90 of the Petroleum and Geothermal Energy Act 2000, notice is hereby given that the abovementioned Petroleum Exploration Licence has been suspended for the period from and including 1 April 2014 until 31 March 2015 under the provisions of the Petroleum and Geothermal Energy Act 2000, pursuant to delegated powers dated 21 March 2012.

The expiry date of Petroleum Exploration Licence PEL 81 is now determined to be 23 June 2016.

Dated 4 August 2014.

B. A. GOLDSTEIN,
Executive Director,
Energy Resources Division,
Department of State Development,
delegate of the Minister for Mineral Resources and Energy
MEMORANDUM

PETROLEUM EXPLORATION LICENCE
PEL 81

1. Suspension of licence is hereby entered on the public register.

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minister for Mineral Resources and Energy

Date: 4 August 2014

Files: 27/2/145
Petroleum and Geothermal Energy Act 2000
S.90

SUSPENSION OF
PETROLEUM EXPLORATION LICENCE
PEL 81

I, BARRY ALAN GOLDSTEIN, Executive Director, Energy Resources Division, Department of State Development, in the State of South Australia, pursuant to the provisions of the Petroleum and Geothermal Energy Act 2000 and all other enabling powers, for and on behalf of Tom Koutsantonis, Minister for Mineral Resources and Energy (Minister), pursuant to delegated powers dated 21 March 2012 hereby -

(a) suspend petroleum exploration licence PEL 81 for the period from and including 1 April 2014 to 31 March 2015.

1. No regulated activities are permitted to be carried out during the period of the suspension.

2. The expiry date of PEL 81 is now determined to be 23 June 2016.

Dated: 4 August 2014

[Signature]

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minister for Mineral Resources and Energy
PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

Suspension of Licence Condition
Extension of Licence Term

Petroleum Exploration Licence—PEL 81

PURSUANT to Section 76A of the Petroleum and Geothermal Energy Act 2000, notice is hereby given that Condition 1 of Petroleum Exploration Licence PEL 81 has been suspended for the period from and including 25 June 2014 until 24 June 2015, under the provisions of the Petroleum and Geothermal Energy Act 2000, pursuant to delegated powers dated 21 March 2012.

The term of PEL 81 has been extended by a period corresponding to the period of suspension, such that the licence will now expire on 24 June 2015.


B. A. GOLDSTEIN,
Executive Director
Energy Resources Division
Department for Manufacturing, Innovation,
Trade, Resources and Energy
Delegate of the Minister for Mineral
Resources and Energy
MEMORANDUM

PETROLEUM EXPLORATION LICENCE
PEL 81

1. Suspension of the work commitments under licence condition 1 of petroleum exploration licence PEL 81 is hereby entered on the public register.

2. Extension of the term of PEL 81 is hereby entered on the public register.

BARRY A. GOLDSMITH
Executive Director
Energy Resources Division
Department for Manufacturing, Innovation, Trade, Resources and Energy
Delegate of the Minister for Mineral Resources and Energy

Date: 28 November 2013
Ref: 27/2/145
Petroleum and Geothermal Energy Act 2000
S.76A

SUSPENSION OF CONDITION
EXTENSION OF LICENCE TERM
PETROLEUM EXPLORATION LICENCE
PEL 81

I, BARRY ALAN GOLDSTEIN, Executive Director Energy Resources Division, Department for Manufacturing, Innovation, Trade, Resources and Energy, in the State of South Australia, pursuant to the provisions of the Petroleum and Geothermal Energy Act 2000 and all other enabling powers, for and on behalf of Tom Koutsantonis, Minister for Mineral Resources and Energy (Minister), pursuant to delegated powers dated 21 March 2012 -

(a) Suspend the year 5 work commitments under licence condition 1 of petroleum exploration licence PEL 81 for the period from and including 25 June 2014 to 24 June 2015.

(b) Extend the term of PEL 81 by the corresponding period of suspension, such that PEL 81 will now expire on 24 June 2015.

Dated: 28 November 2013

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Manufacturing, Innovation, Trade, Resources and Energy
Delegate of the Minister for Mineral Resources and Energy
PETROLEUM AND GEOTHERMAL ENERGY ACT 2000
Suspension of Licence Condition
Extension of Licence Term
Petroleum Exploration Licence—PEL 81

PURSUANT to Section 76A of the Petroleum and Geothermal Energy Act 2000, notice is hereby given that Condition 1 of Petroleum Exploration Licence PEL 81 has been suspended for the period from and including 25 June 2012 until 24 June 2013, under the provisions of the Petroleum and Geothermal Energy Act 2000, pursuant to delegated powers dated 21 March 2012.

The term of PEL 81 has been extended by a period corresponding to the period of suspension, such that the licence will now expire on 24 June 2014.

Dated 27 June 2012.

B. A. GOLDSTEIN,
Executive Director,
Energy Resources Division
Department for Manufacturing, Innovation, Trade, Resources and Energy
Delegate of the Minister for Mineral Resources and Energy
1. Suspension of the work commitments under licence condition 1 of petroleum exploration licence PEL 81 is hereby entered on the public register.

2. Extension of the term of PEL 81 by the corresponding period of suspension, such that PEL 81 will now expire on 24 June 2014 is hereby entered on the public register.

BARRY A. GOLDSTEIN  
Executive Director  
Energy Resources Division  
Department for Manufacturing, Innovation, Trade, Resources and Energy  
Delegate of the Minster for Mineral Resources and Energy

Date: 27 June 2012

Ref: 27/2/145
SUSPENSION OF CONDITION
EXTENSION OF LICENCE TERM
PETROLEUM EXPLORATION LICENCE
PEL 81

I, BARRY ALAN GOLDSTEIN, Executive Director Energy Resources Division, Department for Manufacturing, Innovation, Trade, Resources and Energy, in the State of South Australia, pursuant to the provisions of the Petroleum and Geothermal Energy Act 2000 and all other enabling powers, for and on behalf of Tom Koutsantonis, Minister for Mineral Resources and Energy (Minister), pursuant to delegated powers dated 21 March 2012 -

(a) Suspend the year 4 work commitments under licence condition 1 of petroleum exploration licence PEL 81 for the period from and including 25 June 2012 to 24 June 2013.

(b) Extend the term of PEL 81 by the corresponding period of suspension, such that PEL 81 will now expire on 24 June 2014.

Dated: 27 June 2012

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Manufacturing, Innovation, Trade, Resources and Energy
Delegate of the Minister for Mineral Resources and Energy
MEMORANDUM

PETROLEUM EXPLORATION LICENCES
PELs 81 and 253


[Signature]

BARRY A. GOLDSTEIN
Director Petroleum and Geothermal Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources Development

Date: 23 March 2011
Ref: 27/2/145
27/2/412
Memorandum

Petroleum and Geothermal Energy Act 2000
S.115

MEMORANDUM

PETROLEUM EXPLORATION LICENCES
PELS 81 and 253

1. Notation of change of company name —

From: Officer Basin Energy Pty Ltd
To: Rodinia Oil (Australia) Pty Ltd

is hereby entered on the public register.

C. D. COCKSHELL
A/Director Petroleum and Geothermal
Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources
Development

Date: 9 November 2010

File: 27/2/145
27/2/412
Certificate of Registration on Change of Name

This is to certify that

OFFICER BASIN ENERGY PTY LTD

Australian Company Number 119 875 008

did on the eighth day of November 2010 change its name to

RODINIA OIL (AUSTRALIA) PTY LTD

Australian Company Number 119 875 008

The company is a proprietary company.

The company is limited by shares.

The company is registered under the Corporations Act 2001 and is taken to be registered in South Australia and the date of commencement of registration is the twenty-fifth day of May, 2006.

Issued by the
Australian Securities and Investments Commission
on this eighth day of November 2010.

Anthony Michael D’Aloisio
Chairman
Petroleum and Geothermal Energy Act 2000
S.115

MEMORANDUM

PETROLEUM EXPLORATION LICENCE
PEL 81

1. An amended description of the licence area of PEL 81 as per the attached schedule and map is hereby entered on the public register.

[Signature]

BARRY A. GOLDSTEIN
Director Petroleum and Geothermal
Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources Development

Date: 9 February 2010

Ref: 27/2/145
Petroleum Exploration Licence

PEL 81

THE SCHEDULE

DESCRIPTION OF AREA

All that part of the State of South Australia, bounded as follows:-

Commencing at a point being the intersection of latitude 28°15'00"S AGD66 and longitude 131°20'00"E AGD66, thence east to longitude 131°35'00"E AGD66, north to a northern boundary of the Maralinga Tjarutja Aboriginal Lands, thence easterly and southerly along the boundary of the said Aboriginal lands to latitude 28°36'00"S AGD66, west to longitude 132°10'00"E AGD66, south to the northern boundary of section 1486, Out of Hundreds Giles (Maralinga Nuclear Test Site), thence westerly and southerly along the boundary of the said Lands to latitude 28°45'00"S AGD66, west to longitude 131°45'00"E AGD66, south to latitude 29°00'00"S AGD66, west to longitude 131°10'00"E AGD66, south to latitude 29°10'00"S AGD66, west to longitude 130°45'00"E AGD66, south to latitude 29°25'00"S AGD66, west to longitude 130°25'00"E AGD66, south to latitude 29°35'00"S AGD66, west to longitude 130°00'00"E AGD66, north to a northern boundary of the Maralinga Tjarutja Aboriginal Lands, thence easterly and northerly along the boundary of the said Aboriginal Lands to latitude 28°25'00"S AGD66, east to longitude 131°20'00"E AGD66, and north to the point of commencement.

AREA: 20,485 square kilometres approximately.
THE PLAN HEREBEFORE REFERRED TO

PETROLEUM EXPLORATION LICENCE NO: 81

SCALE 1:2 000 000

Note: There is no warranty that the boundary of this licence is correct in relation to other features of the map. The boundary is to be ascertained by reference to the Australian Geodetic Datum (AGD66) and the schedule.

SR 27/2/145 AREA: 20,485 sq km (approx)
Note: There is no warranty that the boundary of this licence is correct in relation to other features of the map. The boundary is to be ascertained by reference to the Australian Geodetic Datum (AGD66) and the schedule.

THE PLAN HEREBEFORE REFERRED TO

PETROLEUM EXPLORATION LICENCE NO: 81

SR 27/2/145  AREA: 20,519 sq km (approx)
PETROLEUM AND GEOTHERMAL ENERGY ACT 2000
Suspension of Condition, Extension of Licence Term
Petroleum Exploration Licences—PELs 81 and 253

PURSUANT to section 76A of the Petroleum and Geothermal Energy Act 2000, notice is hereby given that a condition of the abovementioned Petroleum Exploration Licences has been suspended under the provisions of the Petroleum and Geothermal Energy Act 2000, for the period from 25 June 2010 until 24 June 2011 inclusive, with the corresponding extension of licence term, pursuant to delegated powers dated 1 October 2009.

The expiry date of PELs 81 and 253 has been extended to 24 June 2013.
Dated 29 October 2009.

M. MALAVAZOS,
Acting Director Petroleum and Geothermal Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources Development
MEMORANDUM

PETROLEUM EXPLORATION LICENCES
PELs 81 AND 253

1. Suspension of the year 3 work commitments under licence condition 1 of petroleum exploration licences PELs 81 and 253 for the period from and including 25 June 2010 to 24 June 2011 is hereby entered on the public register.

2. Extension of the term of PELs 81 and 253 by the corresponding period of suspension, such that PELs 81 and 253 will now expire on 24 June 2013 is hereby entered on the public register.

MICHAEL MALAVAZOS
A/Director Petroleum and Geothermal Minerals and Energy Resources Primary Industries and Resources SA Delegate of the Minister for Mineral Resources Development

Date: 29 October 2009

Ref: 27/2/145
     27/2/412
Petroleum and Geothermal Energy Act 2000
S.76A

SUSPENSION OF CONDITIONS
EXTENSION OF LICENCE TERM
PETROLEUM EXPLORATION LICENCES
PELs 81 AND 253

I, MICHAEL MALAVAZOS, Acting Director Petroleum and Geothermal, Minerals and Energy Resources, Department of Primary Industries and Resources, in the State of South Australia, pursuant to the provisions of the Petroleum and Geothermal Energy Act 2000 and all other enabling powers, for and on behalf of Paul Holloway, Minister for Mineral Resources Development (Minister), pursuant to delegated powers dated 1 October 2009 –

(a) Suspend the year 3 work commitments under licence condition 1 of petroleum exploration licences PELs 81 and 253 for the period from and including 25 June 2010 to 24 June 2011.

(b) Extend the term of PELs 81 and 253 by the corresponding period of suspension, such that PELs 81 and 253 will now expire 24 June 2013.

Dated: 29 October 2009

MICHAEL MALAVAZOS
A/Director Petroleum and Geothermal
Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources Development
**Petroleum Act 2000**  
**S.115**

**MEMORANDUM**

**PETROLEUM EXPLORATION LICENCE**  
PEL 81

**SA 2009-32**  
Notation of registrable dealing as evidenced by Amending Agreement dated 10 March 2008 between Officer Basin Energy Pty Ltd, EnSearch Petroleum (PVT) Ltd, EnSearch Petroleum (Block 81) Ltd and EnSearch Petroleum (Block 253) Ltd is hereby entered on the public register.

**SA 2009-33**  
Notation of registrable dealing as evidenced by Joint Operating Agreement dated 10 March 2008 between Officer Basin Energy Pty Ltd and EnSearch Petroleum (Block 81) Ltd – *Appended to the Amending Agreement dated 10 March 2008 as Schedule A*

**SA 2009-34**  
Notation of registrable dealing as evidenced by Amending Agreement dated 8 July 2008 between Officer Basin Energy Pty Ltd, EnSearch Petroleum (Block 81) Ltd, EnSearch Petroleum (Block 253) Ltd and Blake Cassels & Graydon LLP is hereby entered on the public register.

**SA 2009-35**  
Notation of registrable dealing as evidenced by Second Amending Agreement dated 17 October 2008 between Officer Basin Energy Pty Ltd, EnSearch Petroleum (Block 81) Pty Ltd, EnSearch Petroleum (Block 253) Pty Ltd and Blake Cassels & Graydon LLP is hereby entered on the public register.

**SA 2009-36**  
Notation of registrable dealing as evidenced by Third Amending Agreement dated 8 December 2008 between Officer Basin Energy Pty Ltd, EnSearch Petroleum (Block 81) Pty Ltd, EnSearch Petroleum (Block 253) Pty Ltd and Blake Cassels & Graydon LLP is hereby entered on the public register.

**SA 2009-37**  
Notation of registrable dealing as evidenced by Amending Agreement (PEL 81) dated 24 February 2009 between Officer Basin Energy Pty Ltd and EnSearch Petroleum (Block 81) Pty Ltd is hereby entered on the public register.
SA 2009-38  Notation of registrable dealing as evidenced by PELA 81 Fourth Amending Agreement dated 24 February 2009 between Officer Basin Energy Pty Ltd and EnSearch Petroleum (Block 253) Pty Ltd is hereby entered on the public register.

SA 2009-39  Notation of registrable dealing as evidenced by Conveyance Agreement dated 24 February 2009 between Officer Basin Energy Pty Ltd and EnSearch Petroleum (Block 81) Pty Ltd is hereby entered on the public register.

Interests in the licence are:
Officer Basin Energy Pty Ltd      80%
EnSearch Petroleum (Block 81) Pty Ltd  20%


BARRY A. GOLDSTEIN
Director Petroleum and Geothermal
Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources
Development

Date:  23 September 2009

Ref:  27/2/145
MEMORANDUM

PETROLEUM EXPLORATION LICENCES
PELS 81 & 253

1. Variation of licence conditions is hereby entered on the public register.

BARRY A. GOLDSTEIN
Director Petroleum and Geothermal
Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources Development

Date: 29 June 2009

Ref: 27/2/145
     27/2/412
Petroleum Act 2000

VARIATION OF
PETROLEUM EXPLORATION LICENCE
PEL 81

I, BARRY ALAN GOLDSTEIN, Director Petroleum and Geothermal, Minerals and Energy Resources, Department of Primary Industries and Resources in the State of South Australia, pursuant to section 25 of the Petroleum Act 2000 and all other enabling powers, for and on behalf of Paul Holloway, Minister for Mineral Resources Development (Minister), pursuant to delegated powers dated 28 March 2002, Gazetted 11 April 2002, page 1573, hereby vary the conditions of Petroleum Exploration Licence PEL 81 held by -

Officer Basin Energy Pty Ltd
ACN 119 875 008

Condition 1 of the licence is omitted and the following substituted:

"During the term of the licence, the Licensee shall carry out or cause to be carried out, exploratory operations on the area comprised in the licence in accordance with such work programs as are approved by the Minister from time to time. Year one exploratory operations are guaranteed, and any subsequent licence year work program becomes guaranteed upon entry into any such licence year. These exploratory operations shall include but not necessarily be limited to:-

<table>
<thead>
<tr>
<th>Year of Term of Licence</th>
<th>Minimum Work Requirements</th>
</tr>
</thead>
</table>
| One                     | • Acquire 250km 2D seismic;  
                          | • Reprocess existing data; and  
                          | • Geological and geophysical studies |
| Two                     | • Acquire 250km 2D seismic. |
| Three                   | • Geological and geophysical studies |
| Four                    | • Drill one well; and  
                          | • Acquire 250km 2D seismic |
| Five                    | • Drill one or two wells. |

Dated: 29 June 2009

[Signature]

BARRY A. GOLDSTEIN
Director Petroleum and Geothermal
Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources Development
MEMORANDUM

PETROLEUM EXPLORATION LICENCES
PEL 81 & PEL 253

1. Notation of receipt of security is hereby entered on the public register.

C.D. COCKSHELL
A/Director Petroleum and Geothermal
Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources
Development

Date: 30 October 2007

Ref: 27/2/145
27/2/412
MEMORANDUM

PETROLEUM EXPLORATION LICENCES
PEL 81 and PEL 253

1. Notation of the registration of the following document is hereby entered on the Public Register:

   ➢ SA 2007-42  Confirmation and Amending Agreement dated 29 October 2007 between Officer Basin Energy Pty Ltd, Ensearch Petroleum Pty Ltd, Ensearch Petroleum (Block 81) Ltd and Ensearch Petroleum (Block 253) Ltd;

   and including the following registrable dealings as appended to the aforementioned agreement:

   - Farmout and Participating Agreements, (Appendix A and B);

   - Joint Operating Agreement, (Appendix D),

   - Amendment to Farmout and Participating Agreements, (Appendix E and F);

   - Odin Capital Inc – Deeds of Overriding Royalty, (Appendix G and J);

   - Phi Capital Corp. – Deeds of Overriding Royalty, (Appendix H and K), and


C. D. COCKSHELL
A/Director Petroleum and Geothermal
Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources
Development

Date: 29 October 2007

27/2/145
27/2/412
NOTICE is hereby given that the undermentioned Petroleum Exploration Licences have been granted under the provisions of the Petroleum Act 2000, pursuant to delegated powers dated 28 March 2002, Gazetted 11 April 2002, page 1573.

<table>
<thead>
<tr>
<th>No. of Licence</th>
<th>Licensee</th>
<th>Locality</th>
<th>Expiry</th>
</tr>
</thead>
<tbody>
<tr>
<td>PEL 81</td>
<td>Officer Basin Energy Pty Ltd</td>
<td>Officer Basin</td>
<td>24 June 2012</td>
</tr>
<tr>
<td>PEL 253</td>
<td>Officer Basin Energy Pty Ltd</td>
<td>Officer Basin</td>
<td>24 June 2012</td>
</tr>
</tbody>
</table>

Description of Area—PEL 81

All that part of the State of South Australia, bounded as follows:

Commencing at a point being the intersection of latitude 28°15'00"S AGD66 and longitude 131°20'00"E AGD66, thence east to longitude 131°35'00"E AGD66, north to a northern boundary of the Maralinga Tjarutja Aboriginal Lands, thence easterly and southerly along the boundary of the said Aboriginal Lands to latitude 28°36'00"S AGD66, west to longitude 132°10'00"E AGD66, south to latitude 28°45'00"S AGD66, west to longitude 131°45'00"E AGD66, south to latitude 29°00'00"S AGD66, west to longitude 130°45'00"E AGD66, south to latitude 29°25'00"S AGD66, west to longitude 130°25'00"E AGD66, south to latitude 29°35'00"S AGD66, west to longitude 130°00'00"E AGD66, north to a northern boundary of the Maralinga Tjarutja Aboriginal Lands, thence easterly and northerly along the boundary of the said Aboriginal Lands to latitude 28°25'00"S AGD66, east to longitude 131°20'00"E AGD66 and north to the point of commencement.

Area: 20 531 km² approximately.

Description of Area—PEL 253

All that part of the State of South Australia, bounded as follows:

Commencing at a point being the intersection of latitude 29°35'00"S AGD66 and longitude 130°00'00"E AGD66, thence west to longitude 130°00'00"E GDA94, south to latitude 29°45'00"S GDA94, west to longitude 129°48'00"E GDA94, south to latitude 30°00'00"S GDA94, west to a western boundary of Maralinga Tjarutja Aboriginal Lands, thence northerly and easterly along the boundary of the said Aboriginal Lands to longitude 130°00'00"E AGD66 and south to the point of commencement.

Area: 6 169 km² approximately.


B. A. GOLSTEIN, Director Petroleum and Geothermal Resources
Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources Development
MEMORANDUM

PETROLEUM EXPLORATION LICENCE
PEL 81

1. This Licence granted on 25 June 2007 is hereby entered on the public register.

2. Interests in the licence are:-

   Officer Basin Energy Pty Ltd  100%

BARRY A. GOLDSTEIN
Director Petroleum and Geothermal
Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources
Development

Date: 25 June 2007

Ref: 27/2/145
Petroleum Act 2000

PETROLEUM EXPLORATION LICENCE
PEL 81

I, BARRY ALAN GOLDSTEIN, Director Petroleum and Geothermal, Minerals and Energy Resources, Primary Industries and Resources, in the State of South Australia pursuant to the provisions of the Petroleum Act 2000 and all other enabling powers, for and on behalf of Paul Holloway, Minister for Mineral Resources Development (Minister), pursuant to delegation dated 28 March 2002, (refer Government Gazette dated 11 April 2002 page 1573), HEREBY GRANT to:

Officer Basin Energy Pty Ltd
ACN 119 875 008

(hereinafter referred to as the Licensee) an Exploration Licence in relation to all regulated resources except a source of geothermal energy in respect of the area set out below, to have effect for a term of five years and to expire on 24 June 2012 and carrying the right to three renewals subject to the provisions of the Petroleum Act 2000.

DESCRIPTION OF AREA

The land comprised in this licence is that part of the State of South Australia described in the Schedule hereto.

CONDITIONS

1. During the term of the licence, the Licensee shall carry out or cause to be carried out exploratory operations on the area comprised in the licence in accordance with such work programs as are approved by the Minister from time to time. Year one exploratory operations are guaranteed and any subsequent licence year work program becomes guaranteed upon entry into that licence year. These exploratory operations shall include but not necessarily be limited to –

<table>
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<th>Year of Term of Licence</th>
<th>Minimum Work Requirements</th>
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<tbody>
<tr>
<td>One</td>
<td>Acquire 250 km 2D seismic, Reprocess Existing Data, Geological and Geophysical studies</td>
</tr>
<tr>
<td>Two</td>
<td>Acquire 250 km 2D seismic</td>
</tr>
<tr>
<td>Three</td>
<td>Drill one well</td>
</tr>
<tr>
<td>Four</td>
<td>Acquire 250 km 2D seismic</td>
</tr>
<tr>
<td>Five</td>
<td>Drill one or two wells</td>
</tr>
</tbody>
</table>
2. In the event that the Licensee during any year of the term of this licence (a year being the period of twelve calendar months ending on the anniversary of the date upon which this licence comes into force) fails to comply with the work program requirements of this licence, it is an express term of this licence that the Minister may, at his discretion, either cancel this licence or authorise such variation to these requirements as the Minister thinks fit.

3. The Licensee shall during periods determined by the Minister, lodge and maintain with the Minister, for the satisfaction of obligations arising under the Act or this licence, a security of $50,000 (fifty thousand dollars) or such greater sum as specified by the Minister from time to time ("the Security").

3.1 The Security shall be lodged in the form of either;

(a) cash; or

(b) an unconditional, irrevocable bank guarantee or letter of credit in a form, and from a financial institution, approved by the Minister,

3.2 Interest will not be payable by the Minister to the Licensee on any cash Security.

3.3 All charges incurred by the Licensee in obtaining and maintaining the Security, shall be met by the Licensee.

3.4 If upon expiry, this Licence is not renewed and the Minister is satisfied that there are no further obligations under this Licence or the Act, the Minister will return the Security to the Licensee.

4. The Licensee must:

(a) upon commencement of regulated activities under this licence, maintain in force during the term of this licence public liability insurance to cover regulated activities under this licence (including sudden and accidental pollution) in the name of the Licensee for a sum not less than twenty million dollars ($20,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;

(b) maintain in force during the drilling of any well or operation in any well, control of well insurance in the name of the Licensee for a sum not less than ten million dollars ($10,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;

(c) upon request by the Minister, provide the Minister with a cover note or certificate of currency of each insurance policy referred to in paragraphs (a) and (b).

5. The Minister in specifying the levels of insurance accepts no liability for the completeness of their listing, the adequacy of the sum insured, the limit of liability, the scoped coverage, the conditions or exclusions of these insurances in respect to how they may or may not respond to any loss, damage or liability.
6. The Licensee will ensure, when preparing an Environmental Impact Report under Part 12 of the Petroleum Act 2000, that the report also includes an assessment of the potential economic consequences for other licensees under the Petroleum Act 2000 or Mining Act, 1971 and owners of land, arising out of proposed regulated activities to be carried out in the licence area.

7. A contract or agreement entered into by the licensee to transfer or accept liability for any well or facility constructed for the purpose of undertaking a regulated activity under the Petroleum Act 1940 or 2000 cannot transfer, limit or exclude liability under the Petroleum Act 2000 unless written consent of the Minister is obtained.

Date: 25 June 2007

BARRY A. GOLDSTEIN
Director Petroleum and Geothermal
Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources
Development

Signed by the said LICENSEE

Date: 22 June 2007

Authorised Representative

Witness

Name

Name

Position

Position

Company

Company
PETROLEUM EXPLORATION LICENCE

PEL 81

DESCRIPTION OF AREA

All that part of the State of South Australia, bounded as follows:-

Commencing at a point being the intersection of latitude 28°15'00"S AGD66 and longitude 131°20'00"E AGD66, thence east to the 131°35'00"E AGD66, north to a northern boundary of the Maralinga Tjarutja Aboriginal Lands, thence easterly and southerly along the boundary of the said Aboriginal lands to latitude 28°36'00"S AGD66, west to longitude 132°10'00"E AGD66, south to latitude 28°45'00"S AGD66, west to longitude 131°45'00"E AGD66, south to latitude 29°00'00"S AGD66, west to longitude 131°10'00"E AGD66, south to latitude 29°10'00"S AGD66, west to longitude 130°45'00"E AGD66, south to latitude 29°25'00"S AGD66, west to longitude 130°25'00"E AGD66, south to latitude 29°35'00"S AGD66, west to longitude 130°00'00"E AGD66, north to a northern boundary of the Maralinga Tjarutja Aboriginal Lands, thence easterly and northerly along the boundary of the said Aboriginal Lands to latitude 28°25'00"S AGD66, east to longitude 131°20'00"E AGD66, and north to the point of commencement.

AREA: 20,531 square kilometres approximately.
Note: There is no warranty that the boundary of this licence is correct in relation to other features of the map. The boundary is to be ascertained by reference to the Geocentric Datum of Australia (GDA94) and the schedule.

THE PLAN HEREOF BEFORE REFERRED TO

PETROLEUM EXPLORATION LICENCE NO: 81