

**INDEX OF DOCUMENTS HELD ON THE PETROLEUM REGISTER FOR
ASSOCIATED ACTIVITIES LICENCE AAL 206**

1. 15 May 2014 Grant of Associated Activities Licence AAL 206.

Interests in the licence are:-

Victoria Oil Exploration (1977) Pty Ltd 55%
Stuart Petroleum Pty Ltd 45%
2. 15 May 2014 Memorandum entering grant of licence on the public register.
3. 22 May 2014 Gazettal of grant of licence.
4. 15 May 2015 Consolidation of licence areas of AAL 206 and AALA 227.

The total area of AAL 206 is now approximately 3.51 km².
5. 15 May 2015 Memorandum entering consolidation of licence areas on the public register.
6. 21 May 2015 Gazettal of consolidated area.

PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

*Amendment of 'Description of Area' of Associated Activities
Licence—AAL 206*

NOTICE is hereby given that under the provisions of Section 82 of the Petroleum and Geothermal Energy Act 2000, pursuant to delegated powers dated 21 March 2012, the 'Description of Area' of the abovementioned Associated Activities Licence has been amended to reflect the consolidation with the area of adjacent Associated Activities Licence Application AALA 227.

Associated Activities Licence (AAL 206) granted on 15 May 2014 is hereby amended by substituting the 'Description of Area' with the following:

All that part of the State of South Australia, bounded as follows:

Area 1

Commencing at a point being the intersection of latitude 28°16'20"S GDA94 and longitude 140°51'10"E GDA94, thence east to longitude 140°51'50"E AGD66, south to latitude 28°16'50"S AGD66, west to longitude 140°51'40"E AGD66, south to latitude 28°17'35"S GDA94, west to longitude 140°51'10"E GDA94 and north to the point of commencement.

Area 2

Commencing at a point being the intersection of latitude 28°15'15"S GDA94 and longitude 140°52'30"E GDA94, thence east to longitude 140°53'15"E GDA94, south to latitude 28°15'45"S GDA94, west to longitude 140°52'30"E GDA94 and north to the point of commencement.

Area: 3.51 km² approximately.

Dated 15 May 2015.

B. GOLDSTEIN,
Executive Director,
Energy Resources Division,
Department of State Development,
Delegate of the Minister for Mineral

Petroleum and Geothermal Energy Act 2000
S.115

MEMORANDUM

ASSOCIATED ACTIVITIES LICENCE
AAL 206

1. Consolidation of the adjacent areas of Associated Activities Licence AAL 206 and Associated Activities Licence Application AALA 227 is hereby entered on the public register.



BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minister for Mineral Resources and Energy

Date: 15 May 2015

Ref: F2015/000090

Petroleum and Geothermal Energy Act 2000
Section 82

CONSOLIDATION OF LICENCE AREAS

I, BARRY ALAN GOLDSTEIN, Executive Director Energy Resources Division, Department of State Development, in the State of South Australia, pursuant to section 82 of the *Petroleum and Geothermal Energy Act 2000* and all other enabling powers, for and on behalf of Tom Koutsantonis, Minister for Mineral Resources and Energy (Minister), pursuant to delegated powers dated 21 March 2012, hereby consolidate the adjacent areas of Associated Activities Licence AAL 206 and Associated Activities Licence Application AALA 227 held by -

Victoria Oil Exploration (1977) Pty Ltd
ACN 008 898 431

Stuart Petroleum Pty Ltd
ACN 059 146 226

The associated activities licence (AAL 206) granted 15 May 2014 is hereby amended by substituting the Description of Area and Plan provided therein with the following Description of Area and Plan:

"All that part of the State of South Australia, bounded as follows:-

AREA 1

Commencing at a point being the intersection of latitude 28°16'20"S GDA94 and longitude 140°51'10"E GDA94, thence east to longitude 140°51'50"E AGD66, south to latitude 28°16'50" S AGD66, west to longitude 140°51'40"E AGD66, south to latitude 28°17'35"S GDA94, west to longitude 140°51'10"E GDA94, and north to the point of commencement.

AREA 2

Commencing at a point being the intersection of latitude 28°15'15"S GDA94 and longitude 140°52'30"E GDA94, thence east to longitude 140°53'15"E GDA94, south to latitude 28°15'45"S GDA94, west to longitude 140°52'30"E GDA94, and north to the point of commencement.

AREA: **3.51** square kilometres approximately"

Date: 15/5/15



BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minister for Mineral Resources and Energy

The following signatures evidence the consent of the licensees to the consolidation of Associated Activities Licence AAL 206 and Associated Activities Licence Application AALA 227 set out in this document and made pursuant to Section 82 of the *Petroleum and Geothermal Energy Act 2000*.

EXECUTED BY THE LICENSEES:

EXECUTED by Victoria Oil Exploration (1977) Pty Ltd (ACN 008 898 431)
in accordance with Section 127 of the
Corporations Act 2001(Cth)


.....
Signature of Director

IAN RICHARD DAVIES

.....
[Print Name of Director]


.....
Signature of ~~Director~~/Secretary*

FRANCIS LEO CONNOLLY

.....
[Print Name of ~~Director~~/Secretary*]
(*delete the inapplicable)

..... 6 May 2015
Date

EXECUTED by Stuart Petroleum Pty Ltd (ACN 059 146 226)
in accordance with Section 127 of the
Corporations Act 2001 (Cth)


.....
Signature of Director

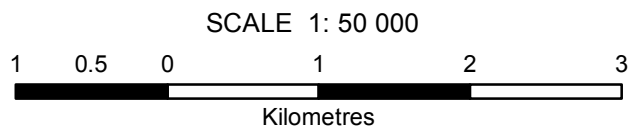
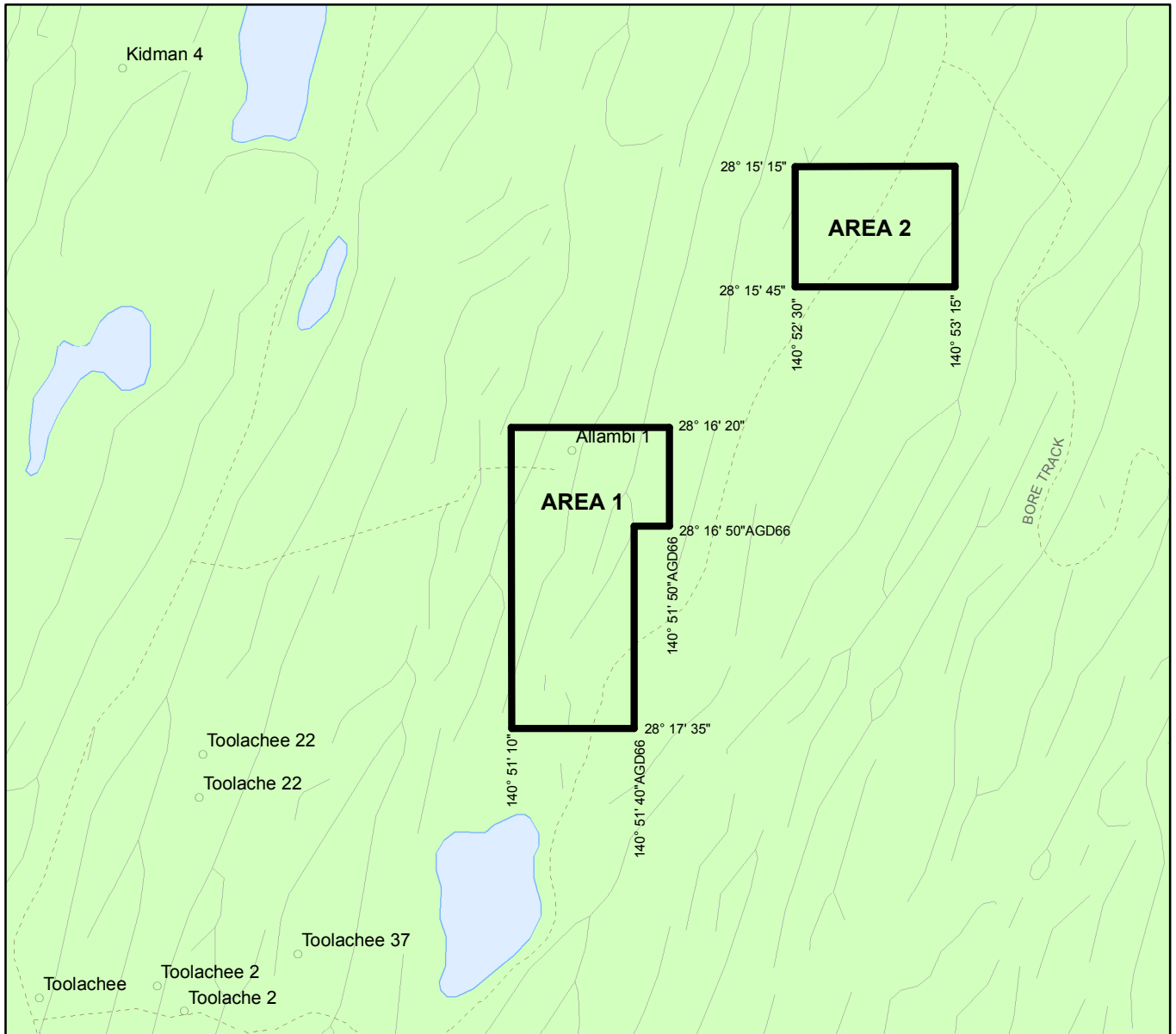
IAN RICHARD DAVIES

.....
[Print Name of Director]


.....
Signature of ~~Director~~/Secretary*

..... FRANCIS LEO CONNOLLY
[Print Name of ~~Director~~/Secretary*]
(*delete the inapplicable)

..... 6 May 2015
Date



Note: There is no warranty that the boundary of this licence is correct in relation to other features of the map. The boundary is to be ascertained by reference to the Clarke 1858 Datum, the Australian Geodetic Datum (AGD66), the Geocentric Datum of Australia (GDA94) and the schedule.

THE PLAN HEREINBEFORE REFERRED TO

ASSOCIATED ACTIVITIES LICENCE NO: 206



PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

*Grant of Associated Activities Licence—AAL 206**(Adjunct to Petroleum Retention Licence PRL 105)*

NOTICE is hereby given that the undermentioned Associated Activities Licence has been granted with effect from 15 May 2014, under the provisions of the Petroleum and Geothermal Energy Act 2000, pursuant to delegated powers dated 21 March 2012.

No. of Licence	Licensees	Locality	Reference
AAL 206	Victoria Oil Exploration (1977) Pty Ltd Stuart Petroleum Pty Ltd	Cooper Basin	F2014/000090

Description of Application Area

All that part of the State of South Australia, bounded as follows:

Commencing at a point being the intersection of latitude 28°16'20"S GDA 94 and longitude 140°51'10"E GDA 94, thence east to longitude 140°51'50"E AGD 66, south to latitude 28°16'50"S AGD66, west to longitude 140°51'40"E AGD66, south to latitude 28°17'10"S AGD66, west to longitude 140°51'30"E AGD66, south to latitude 28°17'20"S AGD66, west to longitude 140°51'10"E GDA 94 and north to the point of commencement.

Area: 1.70 km² approximately.

Dated 15 May 2012.

B. A. GOLDSTEIN,
Executive Director,
Energy Resources Division,
Department for Manufacturing, Innovation, Trade, Resources and Energy
Delegate of the Minister for Mineral Resources and Energy

Petroleum and Geothermal Energy Act 2000
S.115

MEMORANDUM

ASSOCIATED ACTIVITIES LICENCE
AAL 206

1. This licence granted on 15 May 2014 is hereby entered on the public register.
2. Interests in the licence are:-

Victoria Oil Exploration (1977) Pty Ltd	55%
Stuart Petroleum Pty Ltd	45%



BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Manufacturing, Innovation, Trade, Resources and Energy
Delegate of the Minister for Mineral Resources and Energy

Date: 15 May 2014

File: F2014/000090

Petroleum and Geothermal Energy Act 2000

ASSOCIATED ACTIVITIES LICENCE

AAL 206

I, BARRY ALAN GOLDSTEIN, Executive Director, Energy Resources Division, Department for Manufacturing, Innovation, Trade, Resources and Energy, in the State of South Australia, pursuant to the provisions of the *Petroleum and Geothermal Energy Act 2000* and all other enabling powers, for and on behalf of Tom Koutsantonis, Minister for Mineral Resources and Energy (Minister), pursuant to delegated powers dated 21 March 2012, HEREBY GRANT to:

Victoria Oil Exploration (1977) Pty Ltd
ACN 008 898 431

Stuart Petroleum Pty Ltd
ACN 059 146 226

(hereinafter referred to as the Licensee) an Associated Activities Licence as an adjunct to Petroleum Retention Licence PRL 105 in respect of the area set out below, to have effect from *15 May 2014* and to expire on *11 May 2019* and carrying the right of renewal subject to the provisions of the *Petroleum and Geothermal Energy Act 2000*.

BAG 15/5/14

DESCRIPTION OF AREA

The land comprised in this licence is that part of the State of South Australia described in the Schedule hereto.

CONDITIONS

1. During the term of the licence, the Licensees may carry out or cause to be carried out, the construction, maintenance and operation of a flowline and associated facilities within the area as defined in the Schedule hereto.
2. Pursuant to Section 74 of the Act all regulated activities authorised by this licence are classified as requiring high level official surveillance, unless the Licensees satisfy the Minister that, in view of the Licensees demonstrated competence to comply with the requirements of the Act and the conditions of this Licence, the activities should be classified as requiring low level official surveillance.
 - 2.1 The Minister's prior written approval is required for activities requiring high level official surveillance in accordance with the Regulation 19 of the Regulations to the Act.
3. The Licensees must:
 - (a) upon commencement of regulated activities under this licence, maintain in force during the term of this licence public liability insurance to cover regulated activities under this licence (including sudden and accidental pollution) in the name of the Licensees for a sum not less than twenty million dollars (\$20,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;

- (b) upon request by the Minister, provide the Minister with a cover note or certificate of currency of the insurance policy referred to in paragraph (a).
4. The Minister in specifying the levels of insurance accepts no liability for the completeness of their listing, the adequacy of the sum insured, the limit of liability, the scoped coverage, or the conditions or exclusions of these insurances in respect to how they may or may not respond to any loss, damage or liability.


Date:.....15 May 2014.....



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BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Manufacturing, Innovation, Trade, Resources and Energy
Delegate of the Minister for Mineral Resources and Energy

EXECUTED BY THE LICENSEES:

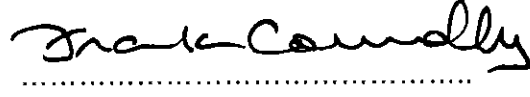
EXECUTED by Victoria Oil Exploration (1977) Pty Ltd (ACN 008 898 431)
in accordance with Section 127 of the
Corporations Act 2001


.....

Signature of Director

IAN DAVIES
.....

[Print Name of Director]


.....


Signature of ~~Director~~/Secretary*

FRANCIS LEO CONNOLLY
.....

[Print Name of ~~Director~~/Secretary*]

(*delete the inapplicable)

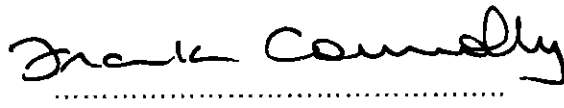
EXECUTED by Stuart Petroleum Pty Ltd (ACN 059 146 226)
in accordance with Section 127 of the
Corporations Act 2001


.....

Signature of Director

IAN DAVIES
.....

[Print Name of Director]


.....

Signature of ~~Director~~/Secretary*

FRANCIS LEO CONNOLLY
.....

[Print Name of ~~Director~~/Secretary*]

(*delete the inapplicable)

THE SCHEDULE
ASSOCIATED ACTIVITES LICENCE

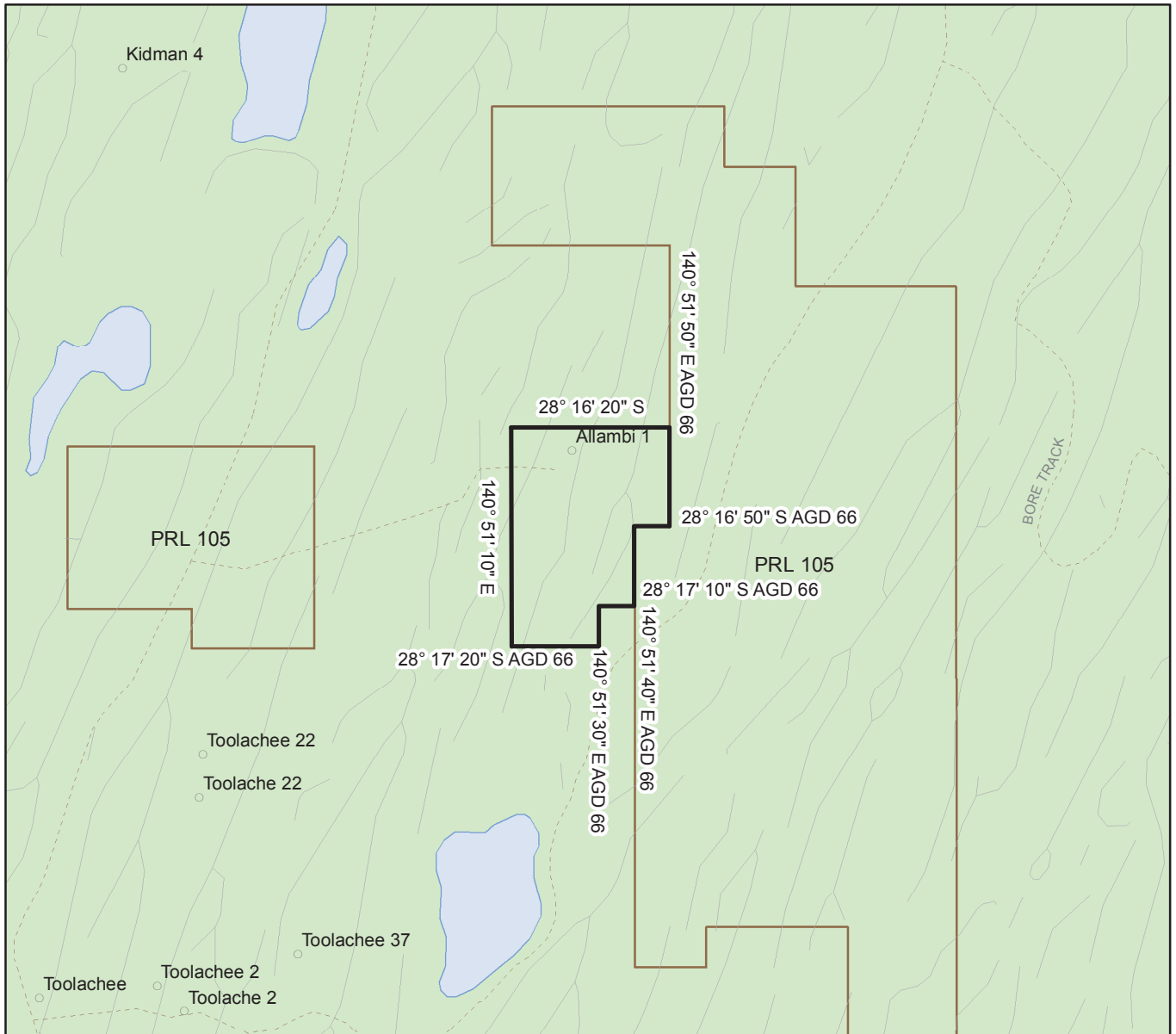
AAL 206

Description of Area

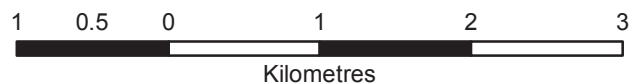
All that part of the State of South Australia, bounded as follows:

Commencing at a point being the intersection of latitude 28°16'20"S GDA 94 and longitude 140°51'10"E GDA 94, thence east to longitude 140°51'50"E AGD 66, south to latitude 28°16'50"S AGD66, west to longitude 140°51'40"E AGD66, south to latitude 28°17'10"S AGD66, west to longitude 140°51'30"E AGD66, south to latitude 28°17'20"S AGD66, west to longitude 140°51'10"E GDA 94 and north to the point of commencement.

AREA: **1.70** square kilometres approximately.



SCALE 1: 50 000



Note: There is no warranty that the boundary of this licence is correct in relation to other features of the map. The boundary is to be ascertained by reference to the Clarke 1858 Datum, the Australian Geodetic Datum (AGD66), the Geocentric Datum of Australia (GDA94) and the schedule.

THE PLAN HEREINBEFORE REFERRED TO

ASSOCIATED ACTIVITIES LICENCE NO: 206