

Our reference: SR 27/02/00066/001 SR 27/02/00227/001

22 February 2007

Mr Nick Dunstan Beach Petroleum Limited GPO Box 175 ADELAIDE SA 5001

Dear Nick

Petroleum Exploration Licences 27 & 136 - Extension of time for Annual Reports

I refer to your email dated 20 February 2007, requesting an extension of the time to lodge your Annual Reports for PEL 27 and PEL 136.

Pursuant to Section 134(1) of the *Petroleum Act 2000*, I hereby grant an extension of the date by which the Petroleum Exploration Licences 27 and 136 Annual Reports should be lodged to 14 March 2007. As required by Petroleum Regulation 34, an annual report is to be submitted within two months after the end of each licence year.

If you have any queries on this please contact Tracey Simmons, on (08) 8463 3683.

Yours sincerely

BARRY A. GOLDSTEIN

Director Petroleum and Geothermal Minerals and Energy Resources

Primary Industries and Resources SA

Delegate of the Minister for Mineral Resources Development