

**INDEX OF DOCUMENTS HELD ON THE PETROLEUM REGISTER FOR
ASSOCIATED ACTIVITIES LICENCE AAL 166**

1. 29 November 2011 Grant of Associated Activities Licence AAL 166.

Interests in the licence are:-

Australian-Canadian Oil Royalties Ltd	16.6665%
Mr Ely Sakhai	16.6665%
Holloman Petroleum Pty Ltd	66.667%
2. 29 November 2011 Memorandum entering grant of licence on the public register.
3. 8 December 2011 Gazettal of grant of licence.

PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

*Grant of Associated Activities Licence—AAL 166**(Adjunct to Petroleum Exploration Licence PEL 112)*

NOTICE is hereby given that the abovementioned Associated Activities Licence has been granted under the provisions of the Petroleum and Geothermal Energy Act 2000, pursuant to delegated powers dated 1 October 2009.

No. of Licence	Licensees	Locality	Reference
AAL 166	Holloman Petroleum Pty Ltd Australian-Canadian Oil Royalties Ltd Ely Sakhai	Cooper Basin	F2011/000571

Description of Area

All that part of the State of South Australia, bounded as follows:

Commencing at a point being the intersection of latitude 28°04'55"S GDA94 and longitude 139°10'05"E GDA94, thence east to longitude 139°11'00"E GDA94, south to latitude 28°05'43"S GDA94, west to longitude 139°10'05"E GDA94 and north to the point of commencement.

Area: 2 km² approximately.

Dated 29 November 2011.

B. A. GOLDSTEIN,
Executive Director
Energy Resources Division
Department for Manufacturing, Innovation, Trade, Resources and Energy
Delegate of the Minister for Mineral Resources and Energy

Petroleum and Geothermal Energy Act 2000
S.115

MEMORANDUM

ASSOCIATED ACTIVITIES LICENCE
AAL 166

1. This Licence granted on 29 November 2011 is hereby entered on the public register.

2. Interests in the licence are:-

Australian-Canadian Oil Royalties Ltd	16.6665%
Mr Ely Sakhai	16.6665%
Holloman Petroleum Pty Ltd	66.667%



BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Manufacturing, Innovation, Trade, Resources and Energy
Delegate of the Minister for Mineral Resources and Energy

Date: 29 November 2011

File: F2011/000571

Petroleum and Geothermal Energy Act 2000

ASSOCIATED ACTIVITIES LICENCE

AAL 166

I, BARRY ALAN GOLDSTEIN, Executive Director Petroleum and Geothermal Division, Minerals and Energy Resources, Primary Industries and Resources, in the State of South Australia, pursuant to the provisions of the *Petroleum and Geothermal Energy Act 2000* and all other enabling powers, for and on behalf of Tom Koutsantonis, Minister for Mineral Resources Development (Minister), pursuant to delegated powers dated 1 October 2009, HEREBY GRANT to:

Holloman Petroleum Pty Ltd
ACN 126 728 498

Australian-Canadian Oil Royalties Limited
ARBN 090 707 216

Mr Ely Sakhai

(hereinafter referred to as the Licensee) an Associated Activities Licence as an adjunct to Petroleum Exploration Licence PEL 112, in respect of the area set out below, to have effect from *29th November 2011* and to expire on *28th November 2012* and carrying the right of renewal subject to the provisions of the *Petroleum and Geothermal Energy Act 2000*. *29 Nov 11*

DESCRIPTION OF AREA

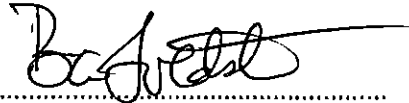
The land comprised in this licence is that part of the State of South Australia described in the Schedule hereto.

CONDITIONS

1. During the term of the licence, the Licensee may carry out or cause to be carried out, the construction of an accommodation camp and the use of access tracks within the area as defined in the Schedule hereto.
2. The Licensee must:
 - (a) upon commencement of regulated activities under this licence, maintain in force during the term of this licence public liability insurance to cover regulated activities under this licence (including sudden and accidental pollution) in the name of the Licensees for a sum not less than twenty million dollars (\$20,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;
 - (b) upon request by the Minister, provide the Minister with a cover note or certificate of currency of the insurance policy referred to in paragraph (a).
3. The Minister in specifying the levels of insurance accepts no liability for the completeness of their listing, the adequacy of the sum insured, the limit of

liability, the scoped coverage, or the conditions or exclusions of these insurances in respect to how they may or may not respond to any loss, damage or liability.

Date: 22 November 2011



.....
BARRY A. GOLDSTEIN
Executive Director
Petroleum and Geothermal Division
Minerals and Energy Resources
Primary Industries and Resources SA
Delegate of the Minister for Mineral Resources Development

Signed by the said LICENSEE

Date: 11/11/11



Authorised Representative

Name ELY SARKHAI

Position

Individual
Company

Signed by the said LICENSEE

Date: 11/11/11



Authorised Representative

Name ANDRE SARKHAI

President

Position

Aus. Australian - Canadian Oil Royalties Ltd.
Company

Signed by the said LICENSEE

Date: 18/11/2011.....



Authorised Representative

MARK E. STEVENSON.....

Name

DIRECTOR.....

Position

HOLLOWAN PETROLEUM PTY. LTD.....

Company

THE SCHEDULE
ASSOCIATED ACTIVITIES LICENCE

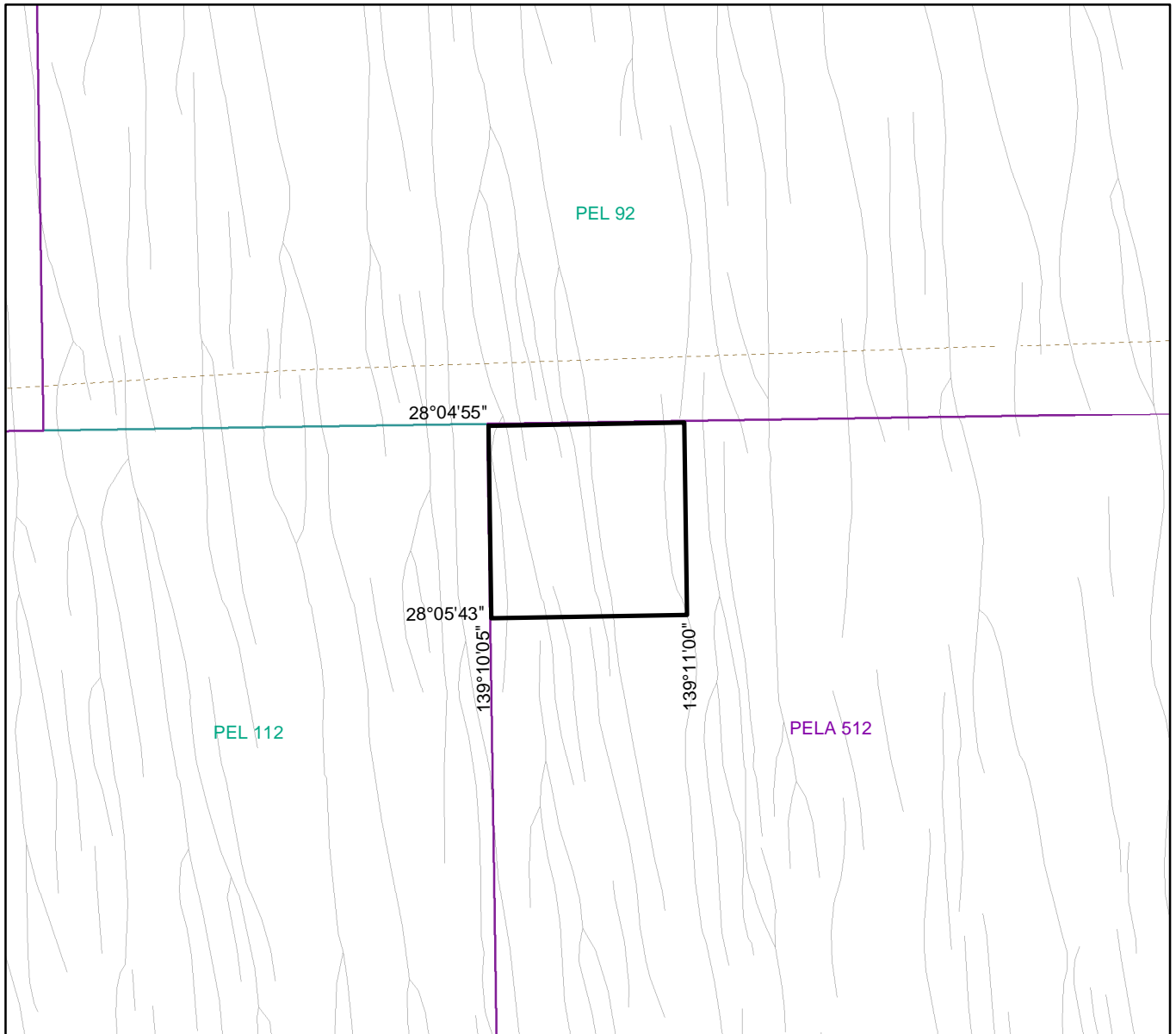
AAL 166

Description of Area

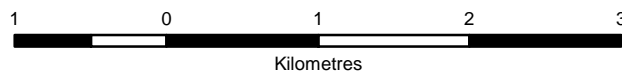
All that part of the State of South Australia, bounded as follows:-

Commencing at a point being the intersection of latitude 28°04'55"S GDA94 and longitude 139°10'05"E GDA94, thence east to longitude 139°11'00"E GDA94, south to latitude 28°05'43"S GDA94, west to longitude 139°10'05"E GDA94, and north to the point of commencement.

AREA: 2 square kilometres approximately.



SCALE 1:50 000



Note: There is no warranty that the boundary of this licence is correct in relation to other features of the map. The boundary is to be ascertained by reference to the Geocentric Datum of Australia (GDA94) and the schedule.

THE PLAN HEREINBEFORE REFERRED TO

ASSOCIATED ACTIVITIES LICENCE NO: 166

