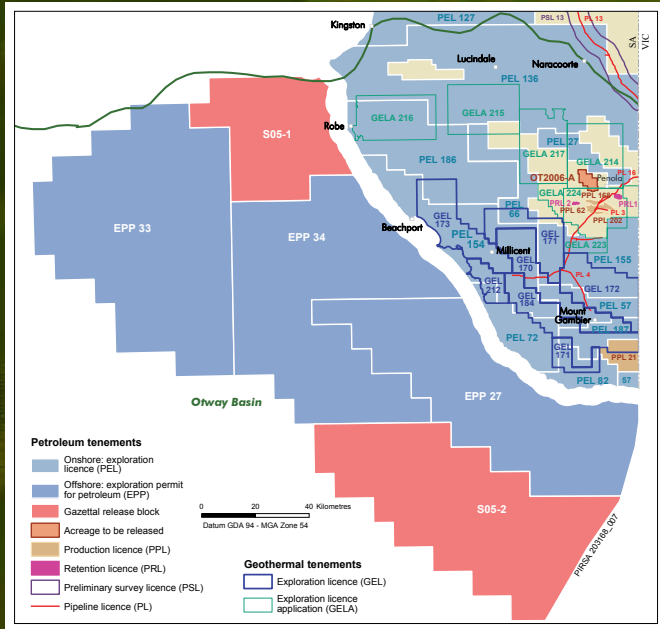


# OTWAY BASIN

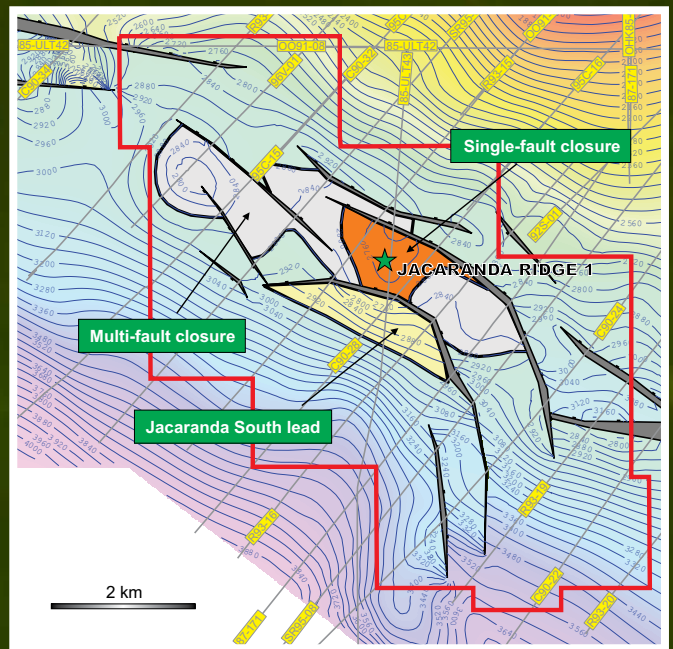
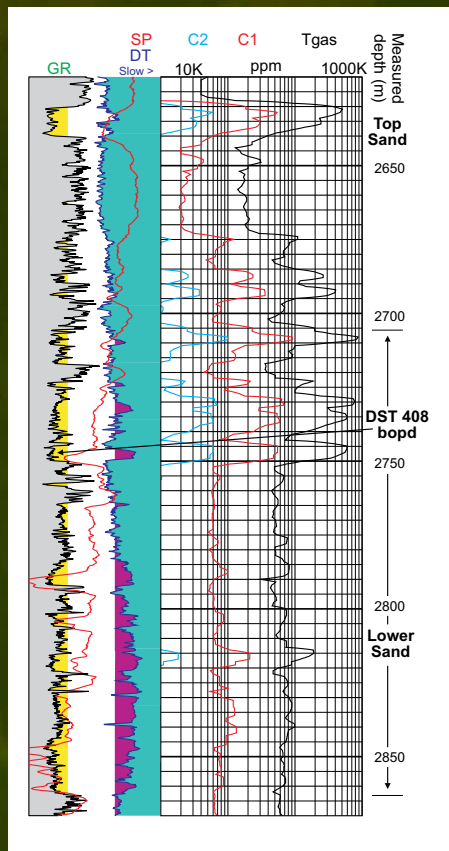
## South Australia — Acreage release



### OT2006-A Jacaranda Ridge — acreage release

- ★ Oil discovery by Origin in 1999, 408 BOPD on DST
- ★ Small block (36.9 km<sup>2</sup>) to evaluate potential undeveloped pay in two reservoir packages
- ★ Includes undrilled Jacaranda Ridge South Lead and potential north lead
- ★ Free data DVD available from PIRSA
- ★ Opportunity for innovative technological solutions

### Jacaranda Ridge 1 Logs



Top Sawpit Sandstone depth (contour interval 20 m)

**Bids open 8 May 2006 (at APPEA) — Bids close 20 July 2006**

To order your free DVD contact:

Phone +618 8463 3204  
Fax +618 8463 3229  
Email: [pirsa.petroleum@saugov.sa.gov.au](mailto:pirsa.petroleum@saugov.sa.gov.au)  
Website: [www.petroleum.pir.sa.gov.au](http://www.petroleum.pir.sa.gov.au)

For more information on this exciting opportunity contact:

Dr Peter Boulton, Chief Petroleum Geologist  
Petroleum Group, PIRSA  
Phone +618 8463 3243  
Fax +618 8463 3229  
Email: [boulton.peter@saugov.sa.gov.au](mailto:boulton.peter@saugov.sa.gov.au)

## Petroleum Act 2000

### NOTICE OF INVITATION OF APPLICATIONS FOR AN EXPLORATION LICENCE

I, BARRY ALAN GOLDSTEIN, Director Petroleum and Geothermal, Minerals and Energy Resources, Department of Primary Industries and Resources in the State of South Australia, pursuant to the provisions of the *Petroleum Act 2000*, and pursuant to delegated powers dated 28 March 2002, gazetted 11 April 2002, page 1573 and in accordance with Section 22(1) of the *Petroleum Act 2000*, on behalf of the Minister for Mineral Resources Development (Minister) hereby invite applications for the grant of an Exploration Licence in respect of the area described below and shown on the attached plan.

#### OT 2006-A

#### Description of Area

All that part of the State of South Australia, bounded as follows:-

Commencing at a point being the intersection of latitude 37°19'15"S GDA94 and longitude 140°42'40"E GDA94, thence east to longitude 140°44'45"E GDA94, south to latitude 37°20'05"S GDA94, east to longitude 140°46'15"E GDA94, south to latitude 37°20'55"S GDA94, east to longitude 140°47'30"E GDA94, south to latitude 37°22'35"S GDA94, east to longitude 140°47'40"E GDA94, south to latitude 37°23'25"S GDA94, west to longitude 140°46'50"E GDA94, south to latitude 37°23'35"S GDA94, west to longitude 140°46'00"E GDA94, north to latitude 37°23'25"S GDA94, west to longitude 140°45'05"E GDA94, north to latitude 37°22'30"S GDA94, west to longitude 140°43'55"E GDA94, north to latitude 37°21'50"S GDA94, west to longitude 140°42'57"E GDA94, north to latitude 37°20'05"S GDA94, west to longitude 140°42'40"E GDA94, and north to the point of commencement.

AREA: **36.9** square kilometres approximately.

#### SPECIAL CONDITIONS

##### Licence Term

The PEL will be offered for a five-year term with a right of renewal for a further five-year term at the end of the initial five-year term, with a compulsory relinquishment of 50% of initial area at renewal.

##### Security

A minimum \$50,000 security (amount subject to review) will be required to be lodged by the licensee prior to entering the guaranteed licence term in which seismic or well activities are planned.

#### APPLICATIONS

Applications lodged under Section 65(1) of the *Petroleum Act 2000* are required to be made in the approved form as identified on the OT 2006-A Acreage Release DVD (can be ordered from: [www.petroleum.pir.sa.gov.au](http://www.petroleum.pir.sa.gov.au) or the Director Petroleum and Geothermal at the address below).

Applications:

- must satisfy the requirements of Regulation 4 of the Regulations under the *Petroleum Act 2000*;
- must be accompanied by a proposed work program for the first 5 year term of the licence;
- must be accompanied by a statement of the financial and technical resources available to the applicant; and
- must be accompanied by the scheduled application fee.

**Applications close at 4 pm, Thursday 20 July 2006 (Australian Central Standard Time).**

The following special instructions for lodgement of applications should be observed:

- the application and supporting data, together with the scheduled application fee (currently \$2,815, but expected to increase on 1 July 2006), payable to the Department of Primary Industries and Resources SA, should be sealed in a plain envelope or package and clearly marked as "Application for Area OT 2006-A — Commercial-in-Confidence";
- the envelope or package should then be enclosed in another envelope and posted, or delivered by hand to:

Director Petroleum and Geothermal  
Minerals and Energy Resources  
Department of Primary Industries and Resources SA  
Level 7, 101 Grenfell Street  
ADELAIDE SA 5000

Copies of the basic exploration data pertaining to the area comprising this notice are available from the Petroleum and Geothermal Group of the Department of Primary Industries and Resources SA. Enquiries may be directed to Barry Goldstein, Director Petroleum and Geothermal (Telephone (08) 8463 3200; email: [Goldstein.Barry@saugov.sa.gov.au](mailto:Goldstein.Barry@saugov.sa.gov.au)).

**Criteria for Assessment of Applications**

The winning bidder will be selected on the basis of the five year work program bid. The work program must include a statement of exploratory operations the applicant proposes to carry out in each year of the first five-year licence term. The aim of the work program is to evaluate the prospectivity of the licence area and discover regulated resources. It is expected that at least one petroleum exploration well would be included in the five-year work program.

Bids will be assessed taking account of the criteria listed below. It is important to note that the timing of well drilling and seismic acquisition will be taken into account. The most important criteria for assessment of OT 2006-A work programs are:

- the timing and number of exploration wells to be drilled, including the number of potential targets to be addressed;
- the amount and timing of 3D seismic acquisition;
- well evaluation programs (e.g. logging and coring program);
- the extent to which the applicant is prepared to guarantee the program. (*Note that in addition to the guaranteed work program, the work for any subsequent licence year becomes guaranteed upon entry to that licence year*);
- adequacy of financial resources and technical expertise available to the applicant; and
- the applicant's past performance in fulfilling work program commitments elsewhere in Australia.

In addition to the above criteria, where bids are similar, the benefits of the introduction of new explorers and new exploration technologies into the Otway Basin (including intention with regard to establishing an office in South Australia) may be taken into account. In the case of cascading bids (i.e. multiple or hybrid bids by one applicant or joint venture), only the highest bid will be considered.

The Minister will announce the winning bidder, together with details of the work program.

Dated: 1 May 2006

**B A GOLDSTEIN**  
**DIRECTOR PETROLEUM AND GEOTHERMAL**  
**MINERALS AND ENERGY RESOURCES, PIRSA**  
 Delegate of the Minister for Mineral Resources Development

