

INDEX OF DOCUMENTS HELD ON THE PUBLIC REGISTER FOR PETROLEUM PRODUCTION LICENCE PPL 266

Petroleum Production Licence PPL 266 emanated from Petroleum Retention Licence PRL 136. For related documents, please refer to the Licence Register for PRL 136.

1. 12 September 2019 Grant of Petroleum Production Licence PPL 266.
(Breguet Oil Field)
Interests:

Victoria Oil Exploration (1977) Pty Ltd	40%
Impress (Cooper Basin) Pty Ltd	25%
Permian Oil Pty Ltd	20%
Springfield Oil and Gas Pty Ltd	15%

2. 12 September 2019 Memorandum entering PPL 266 and associated Deeds on the public register.

3. 12 September 2019 Deed pursuant to Section 31 of the Native Title Act 1993 dated 20 January 2003 between the Licensee, the Minister, the Edward Landers Dieri People and the Ngayana Dieri Karna (Aboriginal Corporation) is hereby entered on the public register.

4. 12 September 2019 Memorandum entering notation of receipt of security on the public register.

5. 19 September 2019 Gazettal of grant of licence.

Petroleum and Geothermal Energy Act 2000
S.115

MEMORANDUM

PETROLEUM PRODUCTION LICENCE
PPL 266

1. Petroleum Production Licence PPL 266 (emanating from Petroleum Retention Licence PRL 136) granted on 12 September 2019 is hereby entered on the public register.
2. Interests in the licence are:-

Victoria Oil Exploration (1977) Pty Ltd	40%
Impress (Cooper Basin Pty Ltd	25%
Permian Oil Pty Ltd	20%
Springfield Oil and Gas Pty Ltd	15%
3. Deed pursuant to Section 31 of the Native Title Act 1993 dated 20 January 2003 between the Licensee, the Minister, the Edward Landers Dieri People and the Ngayana Dieri Karna (Aboriginal Corporation) is hereby entered on the public register.
4. Notation of receipt of security is hereby entered on the public register.



BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Energy and Mining
Delegate of the Minister for Energy and Mining

Date: 12 September 2019

File: MER-2019/1213

Petroleum and Geothermal Energy Act 2000

PETROLEUM PRODUCTION LICENCE

PPL 266

I, BARRY ALAN GOLDSTEIN, Executive Director, Energy Resources Division, Department for Energy and Mining, in the State of South Australia, pursuant to the provisions of the *Petroleum and Geothermal Energy Act 2000* and all other enabling powers, for and on behalf of Dan van Holst Pellekaan, Minister for Energy and Mining (Minister), pursuant to delegated powers dated 29 June 2018, HEREBY GRANT to:

Victoria Oil Exploration (1977) Pty Ltd
ACN 008 898 431

Impress (Cooper Basin) Pty Ltd
ACN 101 503 780

Permian Oil Pty Ltd
ACN 104 456 386

Springfield Oil and Gas Pty Ltd
ACN 096 163 594

(hereinafter referred to as the 'Licensees') a Production Licence, in relation to all regulated resources except a source of geothermal energy or a natural reservoir for the purpose of gas storage in respect of the area described below, and subject to the conditions set out below and the provisions of the *Petroleum and Geothermal Energy Act 2000*, to have effect from *12 September* 2019. *BAK 12/Sept 19*

DESCRIPTION OF AREA

The land comprised in this licence is that part of the State of South Australia described in Schedule hereto.

CONDITIONS

1. During the term of this licence the Licensees are authorised to carry out in the licence area:
 - (a) operations for the recovery of petroleum;
 - (b) operations for the processing of petroleum; and
 - (c) operations for the storage and withdrawal of petroleum.
2. The Licensees must carry-out all regulated activities under this licence in accordance with the Act, (including the mandatory conditions stipulated by the Act), the Regulations and Statement of Environmental Objectives.

3. Pursuant to Section 74 of the Act the regulated activities to be carried out pursuant to this Licence are classified as requiring low level official surveillance.
4. For the purpose of ensuring the due and proper performance of the Licensees obligations under this Licence and the Act, the Licensees shall provide security in the amount of \$50,000 in the form of either:
 - (a) cash; or
 - (b) an unconditional, irrevocable bank guarantee or letter of credit in a form, and from a financial institution, approved by the Minister, (“the Security”).
- 4.1 The Security shall be reviewed periodically. During the term of the Licence, if in the opinion of the Minister it is reasonable to increase the Security amount, provide additional Security or substitute another Security for the existing Security, the Licensees must comply with the Minister’s request within 28 days after being requested in writing by the Minister to do so.
- 4.2 Interest will not be payable by the Minister to the Licensees on any cash Security.
- 4.3 All charges incurred by the Licensees in obtaining and maintaining the Security shall be met by the Licensees.

If this Licence is surrendered or cancelled and the Minister is satisfied that there are no further obligations under this Licence or the *Petroleum and Geothermal Energy Act 2000*, the Minister will return the Security to the Licensees.

5. The Licensees must:
 - (a) upon commencement of regulated activities under this licence, maintain in force during the term of this licence public liability insurance to cover regulated activities under this licence (including sudden and accidental pollution) in the name of the Licensees for a sum not less than twenty million dollars (\$20,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;
 - (b) maintain in force during the drilling of any well or operation in any well, control of well insurance in the name of the Licensees for a sum not less than ten million dollars (\$10,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;
 - (c) upon request by the Minister, provide the Minister with a cover note or certificate of currency of each insurance policy referred to in paragraphs (a) and (b).
6. The Minister in specifying the levels of insurance accepts no liability for the completeness of their listing, the adequacy of the sum insured, the limit of liability, the scoped coverage, the conditions or exclusions of these insurances in respect to how they may or may not respond to any loss, damage or liability.
7. A contract or agreement entered into by the Licensees to transfer or accept liability for any well or facility constructed for the purpose of undertaking a regulated activity under the *Petroleum Act 1940* or the *Petroleum and Geothermal Energy Act 2000* cannot transfer, limit or exclude liability under the *Petroleum and Geothermal Energy Act 2000* unless written consent of the Minister is obtained.

8. The Licensees shall upon production of a regulated resource from the licence area, comply with its obligations under Clause 7 of the Deed dated 20 January 2003 between the Licensees, the Minister and the Edward Landers Dieri people and the Ngayana Dieri Karna (Aboriginal Corporation) entered into for the purposes of Section 31 of the *Native Title Act 1993*.

Date: 12 September 2019



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BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Energy and Mining
Delegate of the Minister for Energy and Mining

EXECUTED by Victoria Oil Exploration (1977) Pty Ltd (ACN 008 898 431)
in accordance with Section 127 of the
Corporations Act 2001:



.....
Signature of Director

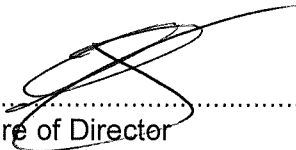
IAN DAVIES
.....
[Print Name of Director]



.....
Signature of Director/Secretary*


DAVID ANDREW PEGG
.....
[Print Name of Director/Secretary*]
(*delete the inapplicable)

EXECUTED by Impress (Cooper Basin) Pty Ltd (ACN 101 503 780)
in accordance with Section 127 of the
Corporations Act 2001:



.....
Signature of Director

Matt Kay
Director
.....
[Print Name of Director]



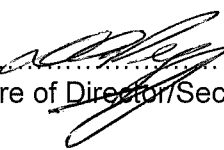
.....
Signature of Director/Secretary*

Peter Kupniewski
Company Secretary
.....
[Print Name of Director/Secretary*]
(*delete the inapplicable)

EXECUTED by Permian Oil Pty Ltd (ACN 104 456 386)
in accordance with Section 127 of the
Corporations Act 2001:

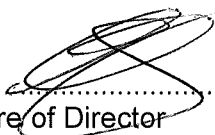

.....
Signature of Director

IAN DAVIES
.....
[Print Name of Director]


.....
Signature of Director/Secretary*

DAVID ANDREW PEGG
.....
[Print Name of Director/Secretary*]
(*delete the inapplicable)

EXECUTED by Springfield Oil and Gas Pty Ltd (ACN 096 163 594)
in accordance with Section 127 of the
Corporations Act 2001:


.....
Signature of Director

Matt Kay
Director
.....
[Print Name of Director]


.....
Signature of Director/Secretary*

Peter Kupniewski
Company Secretary
.....
[Print Name of Director/Secretary*]
(*delete the inapplicable)

THE SCHEDULE
PETROLEUM PRODUCTION LICENCE

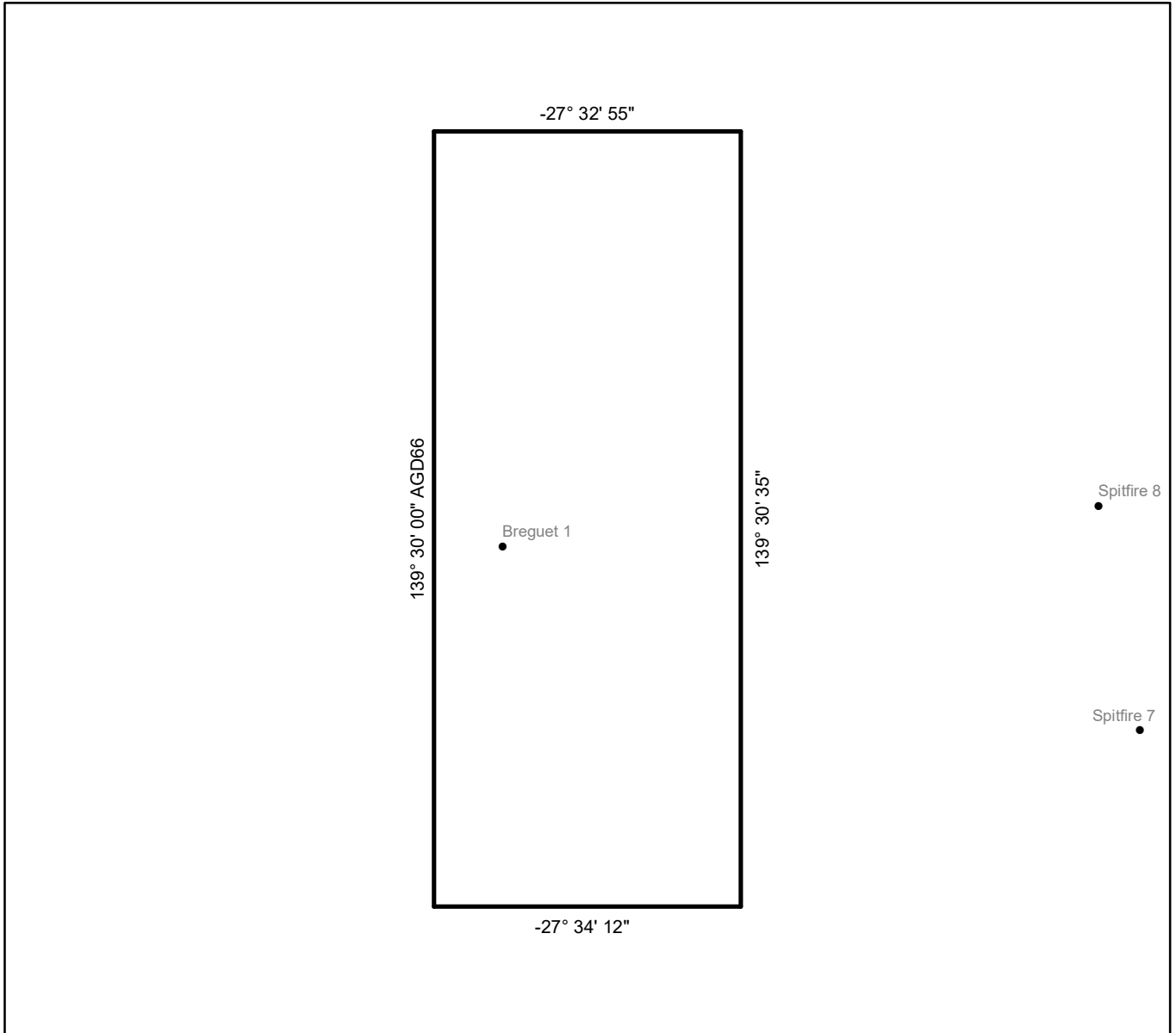
PPL 266

DESCRIPTION OF AREA

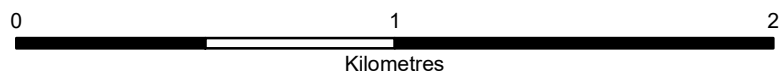
All that part of the State of South Australia, bounded as follows:-

Commencing at a point being the intersection of latitude 27°32'55"S GDA94 and longitude 139°30'00"E AGD66, thence east to longitude 139°30'35"E GDA94, south to latitude 27°34'12"S GDA94, west to longitude 139°30'00"E AGD66, and north to the point of commencement.

AREA: **1.98** square kilometres approximately.



SCALE 1:20,000



Note: There is no warranty that the boundary of this licence is correct in relation to other features of the map. The boundary is to be ascertained by reference to the Australian Geodetic Datum (AGD66), the Geocentric Datum of Australia (GDA94) and the schedule.

THE PLAN HEREINBEFORE REFERRED TO

PETROLEUM PRODUCTION LICENCE NO: 266