

**INDEX OF DOCUMENTS HELD ON THE PETROLEUM REGISTER FOR
ASSOCIATED ACTIVITIES LICENCE AAL 181**

1. 10 August 2012 Grant of Associated Activities Licence AAL 181.

Interests in the licence are:-

Beach Energy Limited 75%
Cooper Energy Limited 25%
2. 10 August 2012 Memorandum entering grant of licence on the public register.
3. 16 August 2012 Gazettal of grant of licence.

PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

*Grant of Associated Activities Licence—AAL 181**(Adjunct to Petroleum Exploration Licence PEL 92)*

NOTICE is hereby given that the undermentioned Associated Activities Licence has been granted under the provisions of the Petroleum and Geothermal Energy Act 2000, pursuant to delegated powers dated 21 March 2012.

No. of Licence	Licensees	Locality	Reference
AAL 181	Beach Energy Limited Cooper Basin Limited	Cooper Basin	F2012/000513

Description of Area

All that part of the State of South Australia, bounded as follows:

352370.8843mE, 6900824.1148mN
 352368.9890mE, 6900977.9620mN
 352232.4488mE, 6900976.2791mN
 352228.6549mE, 6901283.9733mN
 351409.3916mE, 6901273.8441mN
 351422.7480mE, 6900196.7002mN
 351695.8114mE, 6900200.0836mN
 351699.6206mE, 6899892.3886mN
 351972.6768mE, 6899895.7659mN
 351976.4819mE, 6899587.8596mN
 352386.0554mE, 6899592.9144mN
 352403.1261mE, 6898208.0758mN
 352552.0049mE, 6898209.9104mN
 353222.1769mE, 6898218.1462mN
 353224.0659mE, 6898064.0876mN
 354043.1044mE, 6898074.1023mN
 354048.7325mE, 6897612.5613mN
 355961.2420mE, 6897635.7313mN
 355946.4297mE, 6898866.7122mN
 354716.2982mE, 6898851.8496mN
 354710.6960mE, 6899313.6005mN
 354164.6152mE, 6899306.9630mN
 354155.2465mE, 6900076.4075mN
 353745.6592mE, 6900071.4140mN
 353741.9027mE, 6900379.1073mN
 353195.7716mE, 6900372.4278mN
 353192.0016mE, 6900680.1215mN
 352521.7164mE, 6900671.8904mN
 352509.3190mE, 6900671.7378mN
 352507.4227mE, 6900825.7962mN
 352370.8843mE, 6900824.1148mN

All co-ordinates in GDA94, Zone 54.

Area: 7.94 km² approximately.

Dated 10 August 2012.

B. A. GOLDSTEIN,
 Executive Director,
 Energy Resources Division
 Department for Manufacturing, Innovation, Trade, Resources and Energy
 Delegate of the Minister for Mineral Resources and Energy

Petroleum and Geothermal Energy Act 2000
S.115

MEMORANDUM

ASSOCIATED ACTIVITIES LICENCE
AAL 181

1. This Licence granted on 10 August 2012 is hereby entered on the public register.
2. Interest in the licence are:-

Beach Energy Limited	75%
Cooper Energy Limited	25%



BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Manufacturing, Innovation, Trade, Resources and Energy
Delegate of the Minister for Mineral Resources and Energy

Date: 10 August 2012

File: F2012/000513

Petroleum and Geothermal Energy Act 2000

ASSOCIATED ACTIVITIES LICENCE

AAL 181

I, BARRY ALAN GOLDSTEIN, Executive Director, Energy Resources Division, Department for Manufacturing, Innovation, Trade, Resources and Energy, in the State of South Australia, pursuant to the provisions of the *Petroleum and Geothermal Energy Act 2000* and all other enabling powers, for and on behalf of Tom Koutsantonis, Minister for Mineral Resources and Energy (Minister), pursuant to delegated powers dated 21 March 2012, HEREBY GRANT to:

Beach Energy Limited
ACN 007 617 969

Cooper Energy Limited
ACN 096 170 295

(hereinafter referred to as the Licensee) an Associated Activities Licence as an adjunct to Petroleum Exploration Licence PEL 92, in respect of the area set out below, to have effect from *10 AUGUST 2012* and to expire on *9 AUGUST 2013* and carrying the right of renewal subject to the provisions of the *Petroleum and Geothermal Energy Act 2000*.

BA 10 Aug 12

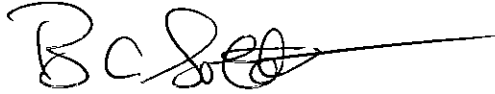
DESCRIPTION OF AREA

The land comprised in this licence is that part of the State of South Australia described in the Schedule hereto.

CONDITIONS

1. During the term of the licence, the Licensee may carry out or cause to be carried out, the 2012 Irus 3D seismic survey within the area as defined in the Schedule hereto.
2. The Licensee must:
 - (a) upon commencement of regulated activities under this licence, maintain in force during the term of this licence public liability insurance to cover regulated activities under this licence (including sudden and accidental pollution) in the name of the Licensees for a sum not less than twenty million dollars (\$20,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;
 - (b) upon request by the Minister, provide the Minister with a cover note or certificate of currency of the insurance policy referred to in paragraph (a).
3. The Minister in specifying the levels of insurance accepts no liability for the completeness of their listing, the adequacy of the sum insured, the limit of liability, the scoped coverage, or the conditions or exclusions of these insurances in respect to how they may or may not respond to any loss, damage or liability.

Date: *10 August 2012*

A handwritten signature in black ink, appearing to read 'B. Goldstein', with a long horizontal line extending to the right.

.....
BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Manufacturing, Innovation, Trade, Resources and Energy
Delegate of the Minister for Mineral Resources and Energy

Signed by the said LICENSEE

NEIL GIBBINS
Chief Operating Officer

.....
Name (print)

.....
Signature



.....
Position

.....
Date

2/8/12

Signed by the said LICENSEE

HECTOR GORDON

.....
Name (print)

.....
Signature

.....
Position

.....
Date



DIRECTOR

9/8/12

THE SCHEDULE
ASSOCIATED ACTIVITIES LICENCE

AAL 181

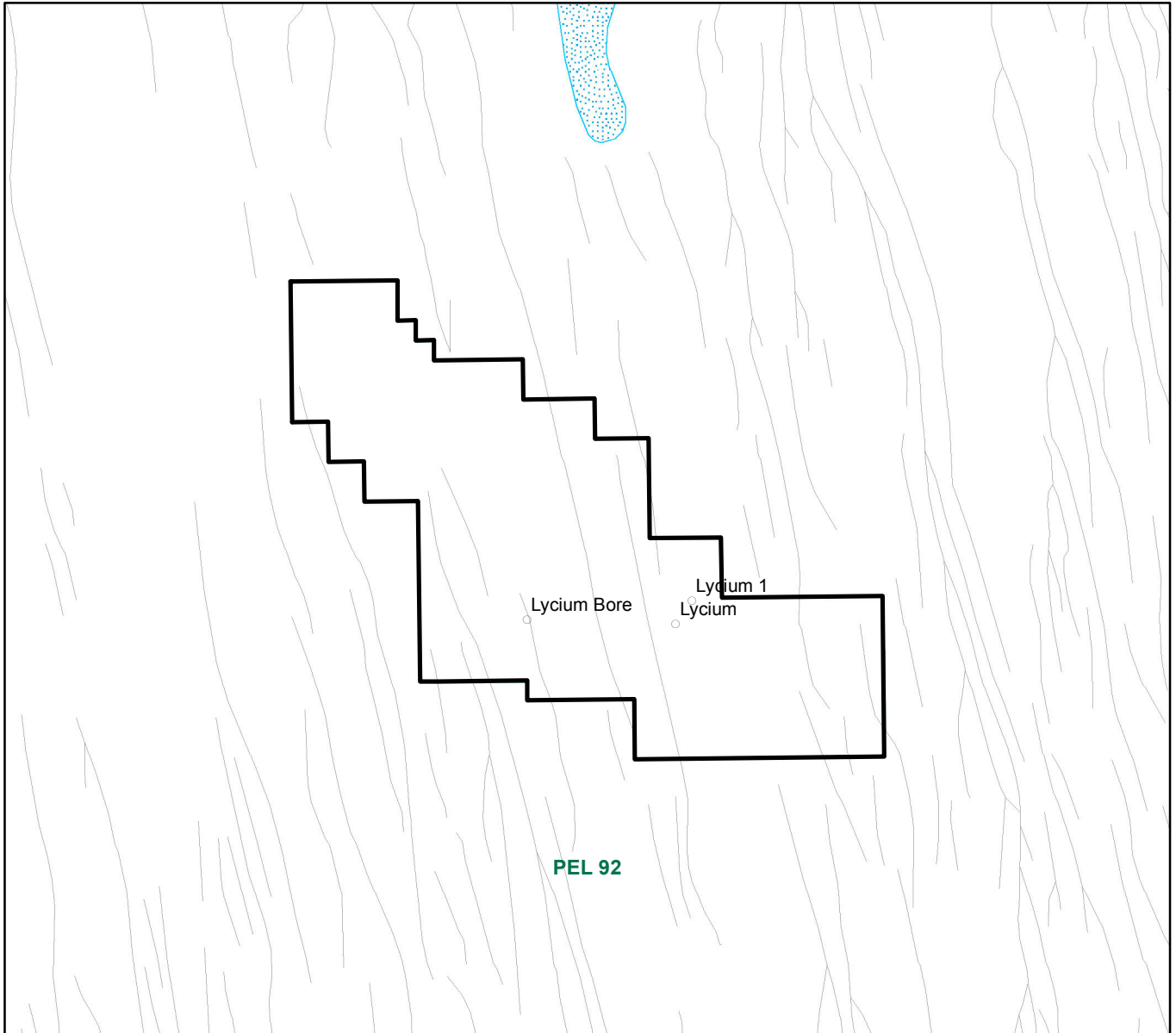
Description of Area

All that part of the State of South Australia, bounded as follows:-

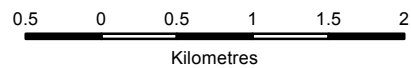
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352232.4488mE, 6900976.2791mN
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353192.0016mE, 6900680.1215mN
352521.7164mE, 6900671.8904mN
352509.3190mE, 6900671.7378mN
352507.4227mE, 6900825.7962mN
352370.8843mE, 6900824.1148mN

All coordinates in GDA94, Zone 54

AREA: **7.94** square kilometres approximately



SCALE 1: 50 000



Note: There is no warranty that the boundary of this licence is correct in relation to other features of the map. The boundary is to be ascertained by reference to the Australian Geodetic Datum (AGD66), the Geocentric Datum of Australia (GDA94) and the schedule.

THE PLAN HEREINBEFORE REFERRED TO

ASSOCIATED ACTIVITIES LICENCE NO: 181

