

**INDEX OF DOCUMENTS HELD ON THE PUBLIC REGISTER FOR
SPECIAL FACILITIES LICENCE SFL 13**

1. 10 April 2017 Grant of Special Facilities Licence SFL 13.

Expiry date of SFL 13 is 9 April 2022.

Interests in the licence are:

Precise Outcomes Pty Ltd 100%
2. 10 April 2017 Yandruwandha/Yawarrawarrka Petroleum Conjunctive
Indigenous Land Use Agreement Acceptance Deed dated
13 January 2017.
3. 10 April 2017 Memorandum entering grant of licence on the public
register.
4. 19 April 2017 Gazettal of grant of licence.
5. 12 May 2017 Memorandum entering notation of receipt of security on
the public register.

Petroleum and Geothermal Energy Act 2000
S.115

MEMORANDUM

SPECIAL FACILITIES LICENCE
SFL 13

1. Notation of receipt of security is hereby entered on the public register.



BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of the Premier and Cabinet
Delegate of the Minister for Mineral Resources and Energy

Dated: 22 May 2017

Ref: F2015/000853

PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

Grant of Special Facilities Licence—SFL 13

NOTICE is hereby given that the undermentioned Special Facilities Licence has been granted with effect from 10 April 2017, under the provisions of the Petroleum and Geothermal Energy Act 2000, pursuant to delegated powers dated 31 March 2017.

No. of Licence	Licensee	Locality	Expiry
SFL 13	Precise Outcomes Pty Ltd	Cooper Basin	9 April 2022

Description of Licence Area

All that part of the State of South Australia, bounded as follows:

27°48'50.83"S	140°44'31.14"E
27°48'53.78"S	140°45'14.57"E
27°48'55.70"S	140°45'13.72"E
27°48'55.62"S	140°45'15.48"E
27°48'55.44"S	140°45'16.23"E
27°48'55.13"S	140°45'16.18"E
27°48'54.88"S	140°45'17.78"E
27°49'17.08"S	140°45'21.15"E
27°49'18.05"S	140°45'13.76"E
27°49'01.26"S	140°45'12.04"E
27°48'59.65"S	140°45'12.56"E
27°48'56.55"S	140°44'51.68"E
27°49'39.19"S	140°44'48.22"E
27°49'36.20"S	140°44'27.32"E
27°48'53.00"S	140°44'30.85"E
27°48'50.83"S	140°44'31.14"E

All co-ordinates in GDA94.

Area: 1.04 km² approximately.

Dated 10 April 2017.

B. A. GOLDSTEIN,
Executive Director,
Energy Resources Division,
Department of the Premier and Cabinet,
Delegate of the Minister for Mineral Resources and Energy

Petroleum and Geothermal Energy Act 2000
S.115

MEMORANDUM

SPECIAL FACILITIES LICENCE
SFL 13

1. This licence granted on 10 April 2017 is hereby entered on the public register.
2. Interests in the licence are:-

Precise Outcomes Pty Ltd	100%
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3. Yandruwandha/Yawarrawarrka Petroleum Conjunctive Indigenous Land Use Agreement Acceptance Deed dated 13 January 2017 is hereby entered on the public register.



BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of the Premier and Cabinet
Delegate of the Minister for Mineral Resources and Energy

Date: 10 April 2017

Ref: F2015/000853

Dated 13 January 2017

ACCEPTANCE DEED

**CROWN SOLICITOR
Level 9, 45 Pirie Street Adelaide SA 5000**

Party

Precise Outcomes Pty Ltd
.....

ABN 70 112 624 003
.....

(Company)

of:

8 Old Two Wells Road
.....

Buchfelde SA 5118
.....

PO Box 1742, GAWLER SA 5118
(insert address of company)

1. Covenant to be Bound

The Company enters into the Executed Acceptance Contract by duly completing and Signing this Acceptance Deed in compliance with clause 13.2 of the Framework ILUA

2. When Effective

The Executed Acceptance Contract comes into force and effect between the Company the Native Title Parties, the Association, the Minister and the State on the Date upon which all of the following have occurred:

- 2.1 the Company has duly completed (by indicating in the relevant spot below which licence requires authorising) and signing this Acceptance Deed;
- 2.2 the Company has provided a copy of the duly completed and signed Acceptance Deed to the Minister; and
- 2.3 the Company has notified the Association and the Native Title Parties that the Company has duly completed and signed this Acceptance Deed by providing the Association and the Native Title Parties with an original or duplicate original of the Acceptance Deed.

3. Benefit

This Acceptance Deed is made by the Company in favour, and for the benefit of, the Native Title Parties, the Association, the Minister and the State.

4. Terms

Terms defined in the Framework ILUA bear their defined meanings when used in this Acceptance Deed

5. TYPE OF LICENCE TO BE AUTHORISED

The following PEL(s)*, PPL(s) or Additional Licence(s) are authorised by this Deed (tick relevant box)

PEL(s) or

PPL(s)

or

Additional Licence(s) – (insert description of type of licence and number if known)


Special Facilities Licence (SFL) 13

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.....
.....
.....

- Once a Company has entered into an Executed Acceptance Contract in relation to a PEL or PPL any Subsequent Licence granted thereafter to the Company in the ILUA Area will automatically become an Authorised Licence.

EXECUTED AS A DEED

Signed by *CON COSTI*
(Insert name of Individual)


.....

Witness:


ANDREW JANTKE

Petroleum and Geothermal Energy Act 2000

SPECIAL FACILITIES LICENCE

SFL 13

I, BARRY ALAN GOLDSTEIN, Executive Director, Energy Resources Division, Department of the Premier and Cabinet, in the State of South Australia pursuant to the provisions of the *Petroleum and Geothermal Energy Act 2000* and all other enabling powers, for and on behalf of Tom Koutsantonis, Minister for Mineral Resources and Energy (Minister), pursuant to delegated powers dated 31 March 2017, HEREBY GRANT to:

Precise Outcomes Pty Ltd

ACN 112 624 003

(hereinafter referred to as the Licensee) a Licence to operate and maintain a support base in respect of the area set out below, to have effect for a period of five years and to expire on 9 April 2022 and carrying the right to further renewal terms subject to the provisions of the *Petroleum and Geothermal Energy Act 2000*.

BAG 10/4/17

DESCRIPTION OF AREA

The land comprised in this licence is that part of the State of South Australia described in the Schedule hereto.

CONDITIONS

1. The Licensee must operate and maintain the support base in accordance with the Act, (including the mandatory conditions stipulated by the Act), the Regulations and Statement of Environmental Objectives.
2. All regulated activities authorised by this licence are classified as requiring high level official surveillance, unless the Licensee satisfies the Minister that, in view of the Licensee's demonstrated competence to comply with the requirements of the Act and the conditions of this Licence, the activities should be classified as requiring low level official surveillance.
 - 2.1 The Minister's prior written approval is required for activities requiring high level official surveillance in accordance with the Regulation 19 of the Regulations to the Act.
3. The Licensee must:
 - (a) on commencement of regulated activities under this Licence, maintain in force during the term of this Licence public and products liability insurance to cover regulated activities under this Licence (including sudden and accidental pollution) in the name of the Licensee for a sum not less than 20 million dollars (\$20,000,000.00), or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require; and
 - (b) upon request by the Minister, provide the Minister with a cover note or certificate of currency of each insurance policy referred to in paragraph (a).

4. The Minister in specifying the levels of insurance accepts no liability for the completeness of their listing, the adequacy of the sum insured, the limit of liability, the scoped coverage, or the conditions or exclusions of these insurances in respect to how they may or may not respond to any loss, damage or liability.
5. The Licensee shall during periods determined by the Minister, lodge and maintain with the Minister, for the satisfaction of obligations arising under the Act or this licence, a security of \$50,000 (fifty thousand dollars) or such greater sum as specified by the Minister from time to time ("the Security"). The Security shall be lodged in the form of either;
 - (a) cash; or
 - (b) an unconditional, irrevocable bank guarantee or letter of credit in a form, and from a financial institution, approved by the Minister,
 - 5.1 Interest will not be payable by the Minister to the Licensee on any cash Security.
 - 5.2 All charges incurred by the Licensee in obtaining and maintaining the Security shall be met by the Licensee.
 - 5.3 If upon expiry, this Licence is not renewed and the Minister is satisfied that there are no further obligations under this Licence or the Act, the Minister will return the Security to the Licensee.
 - 5.4 If upon expiry of this Licence this Licence is not renewed and the Minister is satisfied that there are no further obligations under this Licence or the Act, the Minister will return the Security to the Licensee.

Date: ...10 April 2017.....



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BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of the Premier and Cabinet
Delegate for the Minister for Mineral Resources and Energy

EXECUTED BY THE LICENSEES:

EXECUTED by Precise Outcomes Pty Ltd (ACN 112 624 003)
in accordance with Section 127 of the
Corporations Act 2001 and its Constitution


.....
Signature of Director


.....
Signature of Director/Secretary*


.....
[Print Name of Director]


.....
[Print Name of Director/Secretary*]
(*delete the inapplicable)

THE SCHEDULE
SPECIAL FACILITIES LICENCE

SFL 13

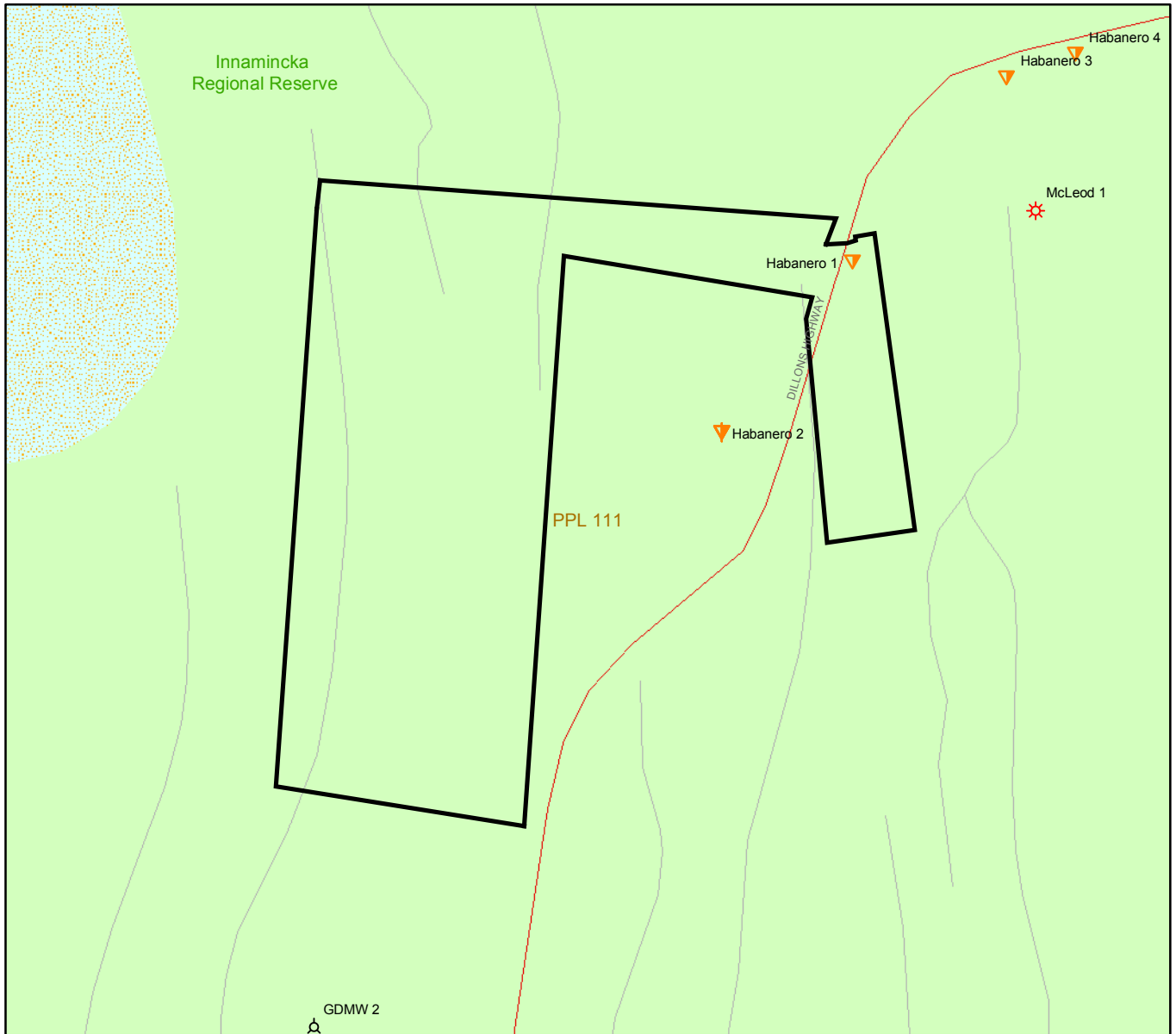
Description of Area

All that part of the State of South Australia, bounded as follows:

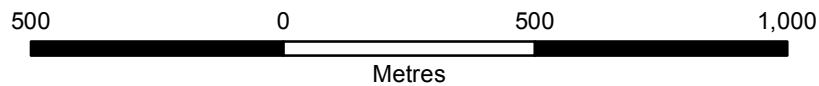
27° 48' 50.83" S	140° 44' 31.14" E
27° 48' 53.78" S	140° 45' 14.57" E
27° 48' 55.70" S	140° 45' 13.72" E
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27° 49' 36.20" S	140° 44' 27.32" E
27° 48' 53.00" S	140° 44' 30.85" E
27° 48' 50.83" S	140° 44' 31.14" E

All coordinates in GDA94

AREA: **1.04** square kilometres approximately



SCALE 1: 15 000



Note: There is no warranty that the boundary of this licence is correct in relation to other features of the map. The boundary is to be ascertained by reference to the Geocentric Datum of Australia (GDA94) and the schedule.

THE PLAN HEREINBEFORE REFERRED TO

SPECIAL FACILITIES LICENCE NO: 13