

**INDEX OF DOCUMENTS HELD ON THE PETROLEUM REGISTER FOR
ASSOCIATED ACTIVITIES LICENCE AAL 231**

1. 24 June 2015 Grant of Associated Activities Licence AAL 231.

Interests in the licence are:-

Ambassador Exploration Pty Ltd	47.5%
Outback Energy Hunter Pty Ltd	35.0%
New Standard Energy PEL 570 Pty Ltd	17.5%
2. 24 June 2015 Memorandum entering grant of licence on the public register.
3. 2 July 2015 Gazettal of grant of licence.

PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

*Grant of Associated Activities Licence—AAL 231**(Adjunct to Petroleum Exploration Licence—PEL 570)*

NOTICE is hereby given that the undermentioned Associated Activities Licence has been granted with effect from 24 June 2015, under the provisions of the Petroleum and Geothermal Energy Act 2000, pursuant to delegated powers dated 21 March 2012.

No. of Licence	Licensees	Locality	Reference
AAL 231	Ambassador Exploration Pty Ltd Outback Energy Hunter Pty Ltd New Standard Energy PEL 570 Pty Ltd	Cooper Basin	F2015/000192

Description of Area

All that part of the State of South Australia, bounded as follows:

Area 1

Commencing at a point being the intersection of latitude 27°24'20"S GDA94 and longitude 140°28'10"E GDA94, thence west to longitude 140°28'00"E GDA94, north to latitude 27°23'10"S GDA94, east to longitude 140°28'10"E GDA94, and south to the point of commencement.

Area 2

Commencing at a point being the intersection of latitude 27°23'20"S GDA94 and longitude 140°31'00"E GDA94, thence east to longitude 140°32'00"E GDA94, north to latitude 27°23'10"S GDA94, west to longitude 140°31'00"E GDA94, and south to the point of commencement.

Area 3

Commencing at a point being the intersection of latitude 27°23'10"S GDA94 and longitude 140°35'00"E AGD66, thence east to longitude 140°36'33"E GDA94, south to latitude 27°37'02"S GDA94, west to longitude 140°34'33"E GDA94, south to latitude 27°37'32"S GDA94, west to longitude 140°28'33"E GDA94, north to latitude 27°31'18"S GDA94, west to longitude 140°23'52"E GDA94, north to latitude 27°25'00"S AGD66, east to longitude 140°25'00"E GDA94, north to latitude 27°24'39"S GDA94, east to longitude 140°27'30"E GDA94, south to latitude 27°25'00"S GDA94, west to longitude 140°25'00"E AGD66, south to latitude 27°30'00"S AGD66, east to longitude 140°30'00"E AGD66, south to latitude 27°31'20"S AGD66, east to longitude 140°30'10"E AGD66, south to latitude 27°31'30"S AGD66, east to longitude 140°30'20"E AGD66, south to latitude 27°31'40"S AGD66, east to longitude 140°30'30"E AGD66, south to latitude 27°31'50"S AGD66, east to longitude 140°30'40"E AGD66, south to latitude 27°32'00"S AGD66, east to longitude 140°30'50"E AGD66, south to latitude 27°32'10"S AGD66, east to longitude 140°31'00"E AGD66, south to latitude 27°32'50"S AGD66, west to longitude 140°30'00"E AGD66, south to latitude 27°33'35"S AGD66, east to longitude 140°30'20"E AGD66, south to latitude 27°33'40"S AGD66, east to longitude 140°30'25"E AGD66, south to latitude 27°33'45"S AGD66, west to longitude 140°30'20"E AGD66, south to latitude 27°33'50"S AGD66, west to longitude 140°30'10"E AGD66, south to latitude 27°33'55"S AGD66, west to longitude 140°30'00"E AGD66, south to latitude 27°36'30"S AGD66, east to longitude 140°33'10"E AGD66, north to latitude 27°36'00"S AGD66, east to longitude 140°35'00"E AGD66, north to latitude 27°35'15"S AGD66, west to longitude 140°34'45"E AGD66, north to latitude 27°35'05"S AGD66, west to longitude 140°34'35"E AGD66, north to latitude 27°35'00"S AGD66, west to longitude 140°34'20"E AGD66, north to latitude 27°34'55"S AGD66, west to longitude 140°34'15"E AGD66, north to latitude 27°34'45"S AGD66, east to longitude 140°34'20"E AGD66, north to latitude 27°34'40"S AGD66, east to longitude 140°34'25"E AGD66, north to latitude 27°34'30"S AGD66, east to longitude 140°34'30"E AGD66, north to latitude 27°34'10"S AGD66, east to longitude 140°34'50"E AGD66, north to latitude 27°33'50"S AGD66, west to longitude 140°32'50"E AGD66, south to latitude 27°35'10"S AGD66, west to longitude 140°31'20"E AGD66, north to latitude 27°33'40"S AGD66, east to longitude 140°32'10"E AGD66, north to latitude 27°33'30"S AGD66, east to longitude 140°32'20"E AGD66, north to latitude 27°33'10"S AGD66, east to longitude 140°32'40"E AGD66, north to latitude 27°33'00"S AGD66, east to longitude 140°32'50"E AGD66, north to latitude 27°32'50"S AGD66, east to longitude 140°33'10"E AGD66, north to latitude 27°32'40"S AGD66, east to longitude 140°33'20"E AGD66, north to latitude 27°32'30"S AGD66, east to longitude 140°33'30"E AGD66, north to latitude 27°32'10"S AGD66, east to longitude 140°33'50"E AGD66, north to latitude 27°32'00"S AGD66, east to longitude 140°34'10"E AGD66, north to latitude 27°31'50"S AGD66, east to longitude 140°34'20"E AGD66, north to latitude 27°31'40"S AGD66, east to longitude 140°35'00"E AGD66 and north to the point of commencement.

Area: 182.96 km² approximately.

Dated 24 June 2015.

B. A. GOLDSTEIN,
Executive Director,
Energy Resources Division,
Department of State Development,
Delegate of the Minister for Mineral Resources and Energy

Petroleum and Geothermal Energy Act 2000
S.115

MEMORANDUM

ASSOCIATED ACTIVITIES LICENCE
AAL 231

1. This Licence granted on 24 June 2015 is hereby entered on the public register.
2. Interests in the licence are:-

Ambassador Exploration Pty Ltd	47.5%
Outback Energy Hunter Pty Ltd	35.0%
New Standard Energy PEL 570 Pty Ltd	17.5%



BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minister for Mineral Resources and Energy

Date: 24 June 2015

File: F2015/000192

Petroleum and Geothermal Energy Act 2000

ASSOCIATED ACTIVITIES LICENCE

AAL 231

I, BARRY ALAN GOLDSTEIN, Executive Director, Energy Resources Division, Department of State Development, in the State of South Australia, pursuant to the provisions of the *Petroleum and Geothermal Energy Act 2000* and all other enabling powers, for and on behalf of Tom Koutsantonis, Minister for Mineral Resources and Energy (Minister), pursuant to delegated powers dated 21 March 2012, HEREBY GRANT to:

Outback Energy Hunter Pty Ltd
ACN 161 626 580

Ambassador Exploration Pty Ltd
ACN 145 084 064

New Standard Energy PEL 570 Pty Ltd
ACN 161 624 335

(hereinafter referred to as the Licensee) an Associated Activities Licence as an adjunct to Petroleum Exploration Licence PEL 570 in respect of the area set out below, to have effect from *24 June 2015* and to expire on *23 June 2016* and carrying the right of renewal subject to the provisions of the *Petroleum and Geothermal Energy Act 2000*.

24/6/15
BAG

DESCRIPTION OF AREA

The land comprised in this licence is that part of the State of South Australia described in the Schedule hereto.

CONDITIONS

1. During the term of the licence, the Licensee may carry out or cause to be carried out, the Delaware 3D seismic survey within the area as defined in the Schedule hereto.
2. Pursuant to Section 74 of the Act the regulated activities to be carried out pursuant to this Licence are classified as requiring low level official surveillance.
3. The Licensee must:
 - (a) upon commencement of regulated activities under this licence, maintain in force during the term of this licence public liability insurance to cover regulated activities under this licence (including sudden and accidental pollution) in the name of the Licensee for a sum not less than twenty million dollars (\$20,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;

- (b) upon request by the Minister, provide the Minister with a cover note or certificate of currency of the insurance policy referred to in paragraph (a).
4. The Minister in specifying the levels of insurance accepts no liability for the completeness of their listing, the adequacy of the sum insured, the limit of liability, the scoped coverage, or the conditions or exclusions of these insurances in respect to how they may or may not respond to any loss, damage or liability.

Date:..... 24 June 2015



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BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minister for Mineral Resources and Energy

EXECUTED BY THE LICENSEES:

EXECUTED for and on behalf of Outback Energy Hunter Pty Ltd (ACN 161 626 580)
by its Authorised Representative:


.....
Authorised Representative Signature

CARL GREENSTREET
.....
[Print Name of Authorised Representative]

21/5/15
.....
Date

EXECUTED by Ambassador Exploration Pty Ltd (ACN 145 084 064)
in accordance with Section 127 of the
Corporations Act 2001 (Cth):

.....
Signature of Director

.....
Signature of Director/Secretary*

.....
[Print Name of Director]

.....
[Print Name of Director/Secretary*]
(*delete the inapplicable)

.....
Date

EXECUTED BY THE LICENSEES:

EXECUTED for and on behalf of Outback Energy Hunter Pty Ltd (ACN 161 626 580)
by its Authorised Representative:

.....
Authorised Representative Signature

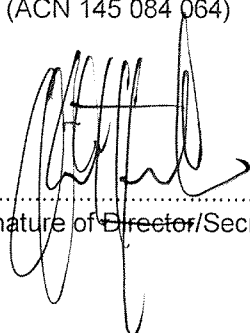
.....
[Print Name of Authorised Representative]

.....
Date

EXECUTED by Ambassador Exploration Pty Ltd (ACN 145 084 064)
in accordance with Section 127 of the
Corporations Act 2001 (Cth):


.....
Signature of Director

IAN W. BUCKNELL
.....
[Print Name of Director]

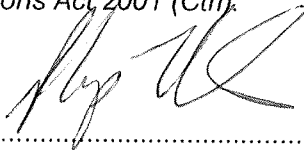

.....
Signature of ~~Director~~/Secretary*

CLIFFORD TUCK
.....
[Print Name of ~~Director~~/Secretary*]

(*delete the inapplicable)

16/6/2015
.....
Date

EXECUTED by New Standard Energy PEL 570 Pty Ltd (ACN 161 624 335)
in accordance with Section 127 of the
Corporations Act 2001 (Cth):



.....
Signature of Director

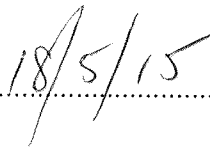
.....
Signature of Director/Secretary*

.....
PHILIP ANDREW THICK

[Print Name of Director]

.....
[Print Name of Director/Secretary*]

(*delete the inapplicable)



.....
Date

THE SCHEDULE
ASSOCIATED ACTIVITIES LICENCE

AAL 231

Description of Area

All that part of the State of South Australia, bounded as follows:

AREA 1

Commencing at a point being the intersection of latitude 27°24'20"S GDA94 and longitude 140°28'10"E GDA94, thence west to longitude 140°28'00"E GDA94, north to latitude 27°23'10"S GDA94, east to longitude 140°28'10"E GDA94, and south to the point of commencement.

AREA 2

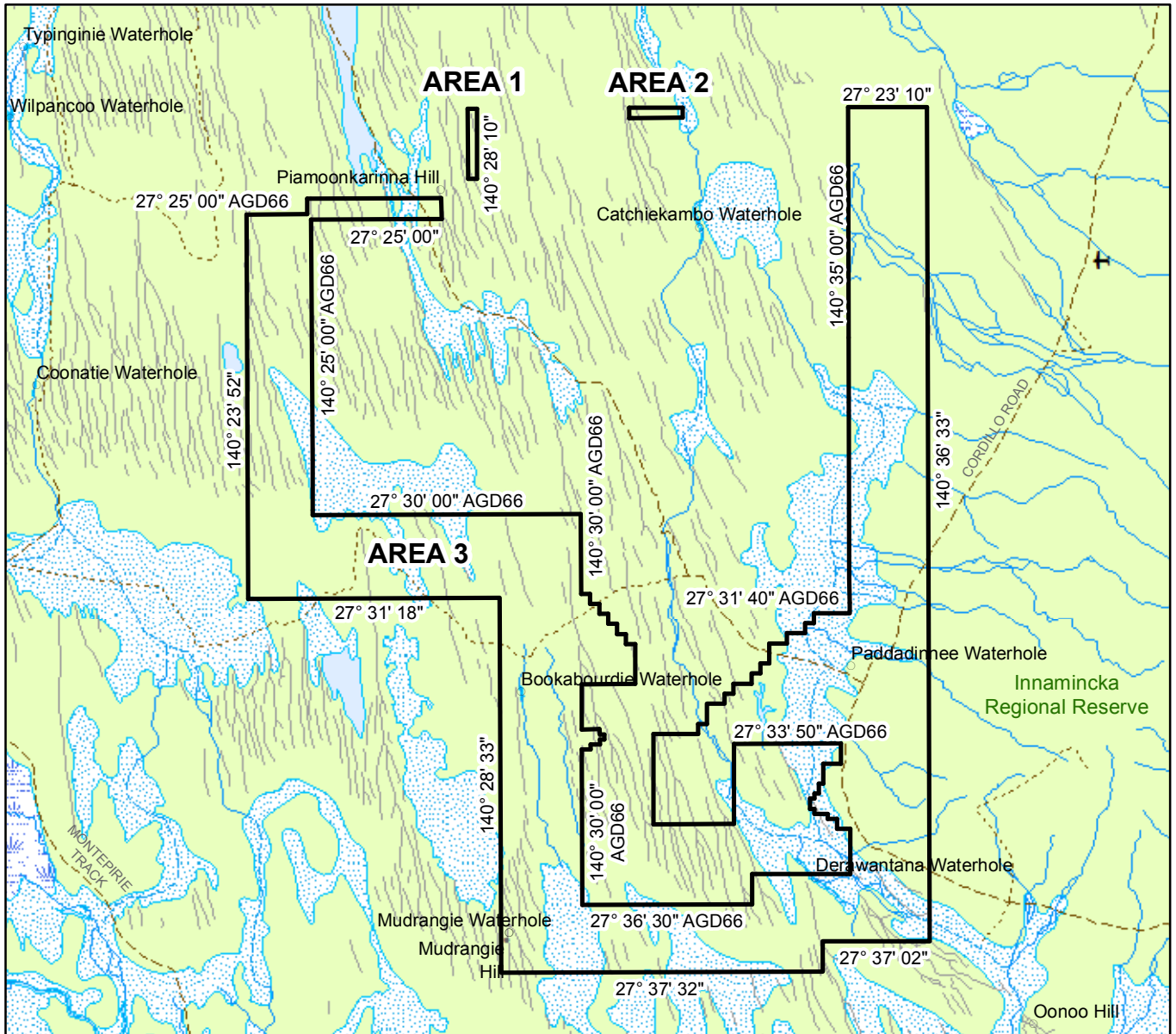
Commencing at a point being the intersection of latitude 27°23'20"S GDA94 and longitude 140°31'00"E GDA94, thence east to longitude 140°32'00"E GDA94, north to latitude 27°23'10"S GDA94, west to longitude 140°31'00"E GDA94, and south to the point of commencement.

AREA 3

Commencing at a point being the intersection of latitude 27°23'10"S GDA94 and longitude 140°35'00"E AGD66, thence east to longitude 140°36'33"E GDA94, south to latitude 27°37'02"S GDA94, west to longitude 140°34'33"E GDA94, south to latitude 27°37'32"S GDA94, west to longitude 140°28'33"E GDA94, north to latitude 27°31'18"S GDA94, west to longitude 140°23'52"E GDA94, north to latitude 27°25'00"S AGD66, east to longitude 140°25'00"E GDA94, north to latitude 27°24'39"S GDA94, east to longitude 140°27'30"E GDA94, south to latitude 27°25'00"S GDA94, west to longitude 140°25'00"E AGD66, south to latitude 27°30'00"S AGD66, east to longitude 140°30'00"E AGD66, south to latitude 27°31'20"S AGD66, east to longitude 140°30'10"E AGD66, south to latitude 27°31'30"S AGD66, east to longitude 140°30'20"E AGD66, south to latitude 27°31'40"S AGD66, east to longitude 140°30'30"E AGD66, south to latitude 27°31'50"S AGD66, east to longitude 140°30'40"E AGD66, south to latitude 27°32'00"S AGD66, east to longitude 140°30'50"E AGD66, south to latitude 27°32'10"S AGD66, east to longitude 140°31'00"E AGD66, south to latitude 27°32'50"S AGD66, west to longitude 140°30'00"E AGD66, south to latitude 27°33'35"S AGD66, east to longitude 140°30'20"E AGD66, south to latitude 27°33'40"S AGD66, east to longitude 140°30'25"E AGD66, south to latitude 27°33'45"S AGD66, west to longitude 140°30'20"E AGD66, south to latitude 27°33'50"S AGD66, west to longitude 140°30'10"E AGD66, south to latitude 27°33'55"S AGD66, west to longitude 140°30'00"E AGD66, south to latitude 27°36'30"S AGD66, east to longitude 140°33'10"E AGD66, north to latitude 27°36'00"S AGD66, east to longitude 140°35'00"E AGD66, north to latitude 27°35'15"S AGD66, west to longitude 140°34'45"E AGD66, north to latitude 27°35'05"S AGD66, west to longitude 140°34'35"E AGD66, north to latitude 27°35'00"S AGD66, west to longitude 140°34'20"E AGD66, north to latitude 27°34'55"S AGD66, west to longitude 140°34'15"E AGD66, north to latitude 27°34'45"S AGD66, east to longitude 140°34'20"E AGD66, north to latitude 27°34'40"S AGD66, east to longitude 140°34'25"E AGD66, north to latitude 27°34'30"S AGD66, east to longitude 140°34'30"E AGD66, north to latitude 27°34'10"S AGD66, east to longitude 140°34'50"E AGD66, north to latitude 27°33'50"S AGD66, west to longitude 140°32'50"E AGD66,

south to latitude 27°35'10"S AGD66, west to longitude 140°31'20"E AGD66, north to latitude 27°33'40"S AGD66, east to longitude 140°32'10"E AGD66, north to latitude 27°33'30"S AGD66, east to longitude 140°32'20"E AGD66, north to latitude 27°33'10"S AGD66, east to longitude 140°32'40"E AGD66, north to latitude 27°33'00"S AGD66, east to longitude 140°32'50"E AGD66, north to latitude 27°32'50"S AGD66, east to longitude 140°33'10"E AGD66, north to latitude 27°32'40"S AGD66, east to longitude 140°33'20"E AGD66, north to latitude 27°32'30"S AGD66, east to longitude 140°33'30"E AGD66, north to latitude 27°32'10"S AGD66, east to longitude 140°33'50"E AGD66, north to latitude 27°32'00"S AGD66, east to longitude 140°34'10"E AGD66, north to latitude 27°31'50"S AGD66, east to longitude 140°34'20"E AGD66, north to latitude 27°31'40"S AGD66, east to longitude 140°35'00"E AGD66, and north to the point of commencement.

AREA: **182.96** square kilometres approximately



SCALE 1: 200 000



Note: There is no warranty that the boundary of this licence is correct in relation to other features of the map. The boundary is to be ascertained by reference to the Australian Geodetic Datum (AGD66), the Geocentric Datum of Australia (GDA94) and the schedule.

THE PLAN HEREINBEFORE REFERRED TO
ASSOCIATED ACTIVITIES LICENCE NO: 231