

**INDEX OF DOCUMENTS HELD ON THE PETROLEUM REGISTER FOR
ASSOCIATED ACTIVITIES LICENCE AAL 202**

1. 21 May 2014 Grant of Associated Activities Licence AAL 202.

Interests in the licence are:-

Stuart Petroleum Pty Ltd 70%
Cooper Energy Limited 30%
2. 21 May 2014 Memorandum entering grant of licence on the public register.
3. 21 May 2014 Gazettal of grant of licence.

PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

Grant of Associated Activities Licence—AAL 202

(Adjunct to Petroleum Exploration Licence PEL 93)

NOTICE is hereby given that the undermentioned Associated Activities Licence has been granted with effect from 21 May 2014, under the provisions of the Petroleum and Geothermal Energy Act 2000, pursuant to delegated powers dated 21 March 2012.

No. of Licence	Licensee	Locality	Reference
AAL 202	Stuart Petroleum Pty Ltd Cooper Energy Limited	Cooper Basin	F2014/000026

Description of Area—AAL 202

All that part of the State of South Australia, bounded as follows:

Commencing at a point being the intersection of longitude 139°42'15"E GDA94 and latitude 28°32'15"S GDA94, thence east to longitude 139°42'55"E GDA94, south to latitude 28°35'55"S GDA94, west to longitude 139°42'15"E GDA94 and north to the point of commencement.

Area: 7.36 km² approximately.

Dated 21 May 2014.

B. A. GOLDSTEIN,
Executive Director,
Energy Resources Division,
Department for Manufacturing, Innovation, Trade, Resources and Energy
Delegate of the Minister for Mineral Resources and Energy

Petroleum and Geothermal Energy Act 2000
S.115

MEMORANDUM

ASSOCIATED ACTIVITIES LICENCE
AAL 202

1. This Licence granted on 21 May 2014 is hereby entered on the public register.
2. Interests in the licence are:-

Stuart Petroleum Pty Ltd	70%
Cooper Energy Limited	30%



BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Manufacturing, Innovation, Trade, Resources and Energy
Delegate of the Minister for Mineral Resources and Energy

Date: 21 May 2014

File: F2014/000026

Petroleum and Geothermal Energy Act 2000

ASSOCIATED ACTIVITIES LICENCE

AAL 202

I, BARRY ALAN GOLDSTEIN, Executive Director, Energy Resources Division, Department for Manufacturing, Innovation, Trade, Resources and Energy, in the State of South Australia, pursuant to the provisions of the *Petroleum and Geothermal Energy Act 2000* and all other enabling powers, for and on behalf of Tom Koutsantonis, Minister for Mineral Resources and Energy (Minister), pursuant to delegated powers dated 21 March 2012, HEREBY GRANT to:

Stuart Petroleum Pty Ltd
ACN 059 146 226

Cooper Energy Limited
ACN 096 170 295

(hereinafter referred to as the Licensees) an Associated Activities Licence as an adjunct to Petroleum Exploration Licence PEL 93 in respect of the area set out below, to have effect for a period of one year and to expire on *20 May 2015* and carrying the right of renewal subject to the provisions of the *Petroleum and Geothermal Energy Act 2000*.

21/5/14
BAZ

DESCRIPTION OF AREA

The land comprised in this licence is that part of the State of South Australia described in the Schedule hereto.

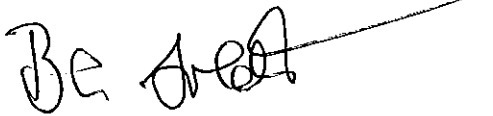
CONDITIONS

1. During the term of the licence, the Licensees may carry out or cause to be carried out, the Padulla 3D seismic survey within the area as defined in the Schedule hereto.
2. Pursuant to Section 74 of the Act all regulated activities authorised by this licence are classified as requiring high level official surveillance, unless the Licensees satisfy the Minister that, in view of the Licensees demonstrated competence to comply with the requirements of the Act and the conditions of this Licence, the activities should be classified as requiring low level official surveillance.
 - 2.1 The Minister's prior written approval is required for activities requiring high level official surveillance in accordance with the Regulation 19 of the Regulations to the Act.
3. The Licensees must:
 - (a) upon commencement of regulated activities under this licence, maintain in force during the term of this licence public liability insurance to cover regulated activities under this licence (including sudden and accidental pollution) in the name of the Licensees for a sum not less than twenty million dollars (\$20,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;

(b) upon request by the Minister, provide the Minister with a cover note or certificate of currency of the insurance policy referred to in paragraph (a).

4. The Minister in specifying the levels of insurance accepts no liability for the completeness of their listing, the adequacy of the sum insured, the limit of liability, the scoped coverage, or the conditions or exclusions of these insurances in respect to how they may or may not respond to any loss, damage or liability.

Date:.....2.1.....May.....2014



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BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department for Manufacturing, Innovation, Trade, Resources and Energy
Delegate of the Minister for Mineral Resources and Energy

EXECUTED BY THE LICENSEES:

EXECUTED by Stuart Petroleum Pty Ltd (ACN 059 146 226)

in accordance with Section 127 of the

Corporations Act 2001



.....
Signature of Director

.....
Signature of ~~Director~~/Secretary*

IAN RICHARD DAVIES

FRANCIS LEO CONNOLLY

.....
[Print Name of Director]

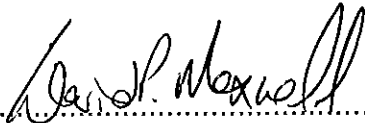
.....
[Print Name of ~~Director~~/Secretary*]

(*delete the inapplicable)

EXECUTED by Cooper Energy Limited (ACN 096 170 295)

in accordance with Section 127 of the

Corporations Act 2001



.....
Signature of Director

.....
Signature of ~~Director~~/Secretary*

David Maxwell
Managing Director
Cooper Energy Limited

JASON de Pass

.....
[Print Name of Director]

.....
[Print Name of ~~Director~~/Secretary*]

(*delete the inapplicable)

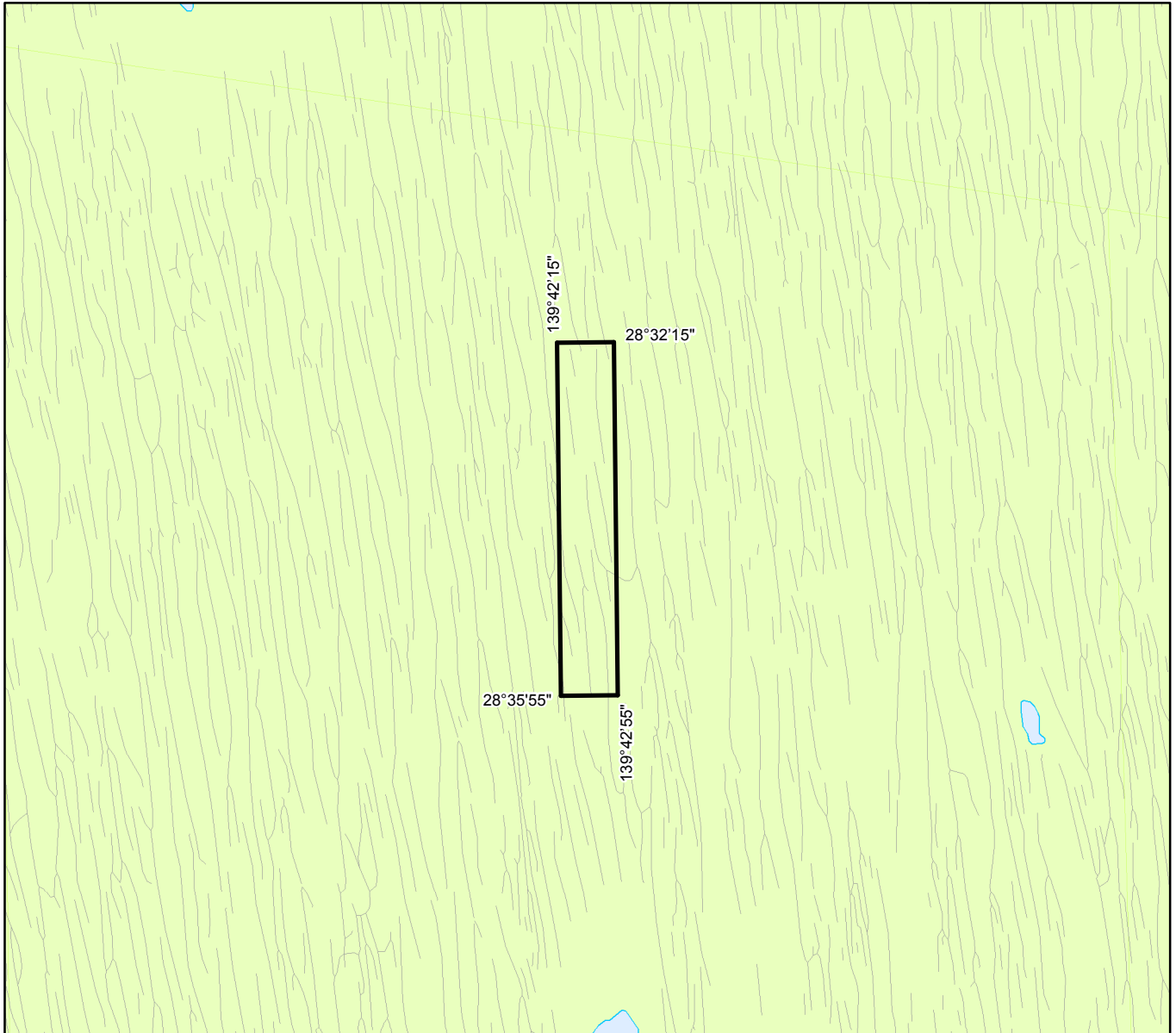
THE SCHEDULE
ASSOCIATED ACTIVITIES LICENCE
AAL 202

Description of Area

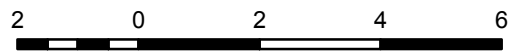
All that part of the State of South Australia, bounded as follows:

Commencing at a point being the intersection of longitude 139°42'15" E GDA94 and latitude 28°32'15" S GDA94, thence east to longitude 139°42'55" E GDA94, south to latitude 28°35'55" S GDA94, west to longitude 139°42'15" E GDA94 and north to the point of commencement.

AREA: **7.36** square kilometres approximately



SCALE 1: 125 000



Kilometres

Note: There is no warranty that the boundary of this licence is correct in relation to other features of the map. The boundary is to be ascertained by reference to the Geocentric Datum of Australia (GDA94) and the schedule.

THE PLAN HEREINBEFORE REFERRED TO

ASSOCIATED ACTIVITIES LICENCE NO: 202