

**INDEX OF DOCUMENTS HELD ON THE PUBLIC REGISTER FOR
PRELIMINARY SURVEY LICENCE PSL 35**

- | | | |
|----|------------------|---|
| 1. | 30 March 2015 | Grant of Preliminary Survey Licence PSL 35

Interests in the Licence are:
Stuart Petroleum Pty Ltd 100%

Expiry Date: 29 March 2016 |
| 2. | 30 March 2015 | Memorandum entering grant of licence on the public register. |
| 3. | 2 April 2015 | Gazettal of Grant of licence. |
| 4. | 23 February 2016 | Renewal of licence.

Expiry date of PSL 35 is now 29 March 2017.

Interests in the licence are:

Stuart Petroleum Pty Ltd 100% |
| 5. | 23 February 2016 | Memorandum entering the renewal of licence on the public register. |

Petroleum and Geothermal Energy Act 2000
S.115

MEMORANDUM

PRELIMINARY SURVEY LICENCE
PSL 35

1. Renewal of this licence effective from 30 March 2016 is hereby entered on the public register.
2. Interests in the licence are:

Stuart Petroleum Pty Ltd 100%



BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minister for Mineral Resources and Energy

Date: 22 February 2016

File: F2015/000089

Petroleum and Geothermal Energy Act 2000

RENEWAL OF PRELIMINARY SURVEY LICENCE

PSL 35

I, BARRY ALAN GOLDSTEIN, Executive Director Energy Resources Division, Department of State Development, in the State of South Australia, pursuant to the provisions of the *Petroleum and Geothermal Energy Act 2000* and all other enabling powers, for and on behalf of Tom Koutsantonis, Minister for Mineral Resources and Energy (Minister), pursuant to delegated powers dated 21 March 2012, HEREBY GRANT to:

Stuart Petroleum Pty Ltd
ACN 059 146 226

(hereinafter referred to as the Licensee), a Licence to conduct preliminary survey activities described in this Licence subject to the following terms and conditions:

1. INTERPRETATION

- 1.1 Unless the contrary intention appears, words defined in the *Petroleum and Geothermal Energy Act 2000* or in the *Petroleum and Geothermal Energy Regulations 2013* have the same meaning for the purposes of this Licence.
- 1.2 The "Act" means the *Petroleum and Geothermal Energy Act 2000* and refers to that Act as amended from time to time and any Act enacted in substitution for that Act.
- 1.3 The "Regulations" means the *Petroleum and Geothermal Energy Regulations 2013* and refers to those regulations as amended from time to time and any regulations or other statutory instruments made in substitution for those regulations.
- 1.4 A reference to a "Statement of Environmental Objectives" is a reference to any Statement of Environmental Objectives for the time being approved under the Act in respect of the pipeline preliminary survey activities.
- 1.5 A reference to the "Minister" is a reference to the Minister to whom the administration of the Act is for the time being committed.
- 1.6 The obligations of the Licensee and the powers of the Minister under the terms and conditions of this Licence are to be construed as being consistent with and as cumulative upon the obligations of the Licensee and the powers of the Minister and any other office holder under the Act, the Regulations and any applicable Statement of Environmental Objectives.

2. TERM

The term of this licence is one (1) year commencing on 30 March 2016 and expiring on 29 March 2017.

3. COMPLIANCE

The Licensee shall at all times comply with:-

- a) the provisions of the Act and of any Regulations for the time being and from time to time in force under the Act; and
- b) all directions given to it under the Act or the Regulations for the time being and from time to time in force under the Act.

4. GENERAL DESCRIPTION OF PRELIMINARY SURVEY LICENCE

Preliminary survey activities are authorised in all that part of the State of South Australia, described in the Schedule hereto.

5. AUTHORISED ACTIVITIES

The Preliminary Survey Licence authorises the following activities:

- Land Survey;
- Geo-technical Survey;
- Ecological Survey; and
- Heritage Survey,

as identified in the Statement of Environmental Objectives.

6. EXCLUSIONS

The terms and conditions of this Preliminary Survey Licence do not authorise activities of the kind which would constitute activities incorporated in the definition of "mine" in the *Native Title Act 1993 (Commonwealth)*.

7. CLASSIFICATION OF REGULATED ACTIVITIES

Pursuant to Section 74 of the Act the regulated activities to be carried out pursuant to this Licence are classified as requiring low level official surveillance.

8. INSURANCE

8.1 The Licensee must:

- (a) upon commencement of regulated activities under this licence, maintain in force during the term of this licence public liability insurance to cover regulated activities under this licence (including sudden and accidental pollution) in the name of the Licensee for a sum not less than twenty million dollars (\$20,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;
- (b) upon request by the Minister, provide the Minister with a cover note or certificate of currency of the insurance policy referred to in paragraph (a).

- 8.2 The Minister in specifying the levels of insurance accepts no liability for the completeness of their listing, the adequacy of the sum insured, the limit of liability, the scoped coverage, the conditions or exclusions of these insurances in respect to how they may or may not respond to any loss, damage or liability.

Date: 22 February 2016



BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minister for Mineral Resources and Energy

EXECUTED BY THE LICENSEE:

EXECUTED by Stuart Petroleum Pty Ltd (ACN 059 146 226)
in accordance with Section 127 of the
Corporations Act 2001 (Cth):


.....
Signature of Director


.....
Signature of ~~Director~~/Secretary*

IAN RICHARD DAVIES
.....
[Print Name of Director]

FRANCIS LEO CONNOLLY
.....
[Print Name of ~~Director~~/Secretary*]
(*delete the inapplicable)

08.02.2016
.....
Date

PRELIMINARY SURVEY LICENCE

PSL 35

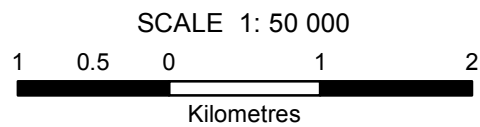
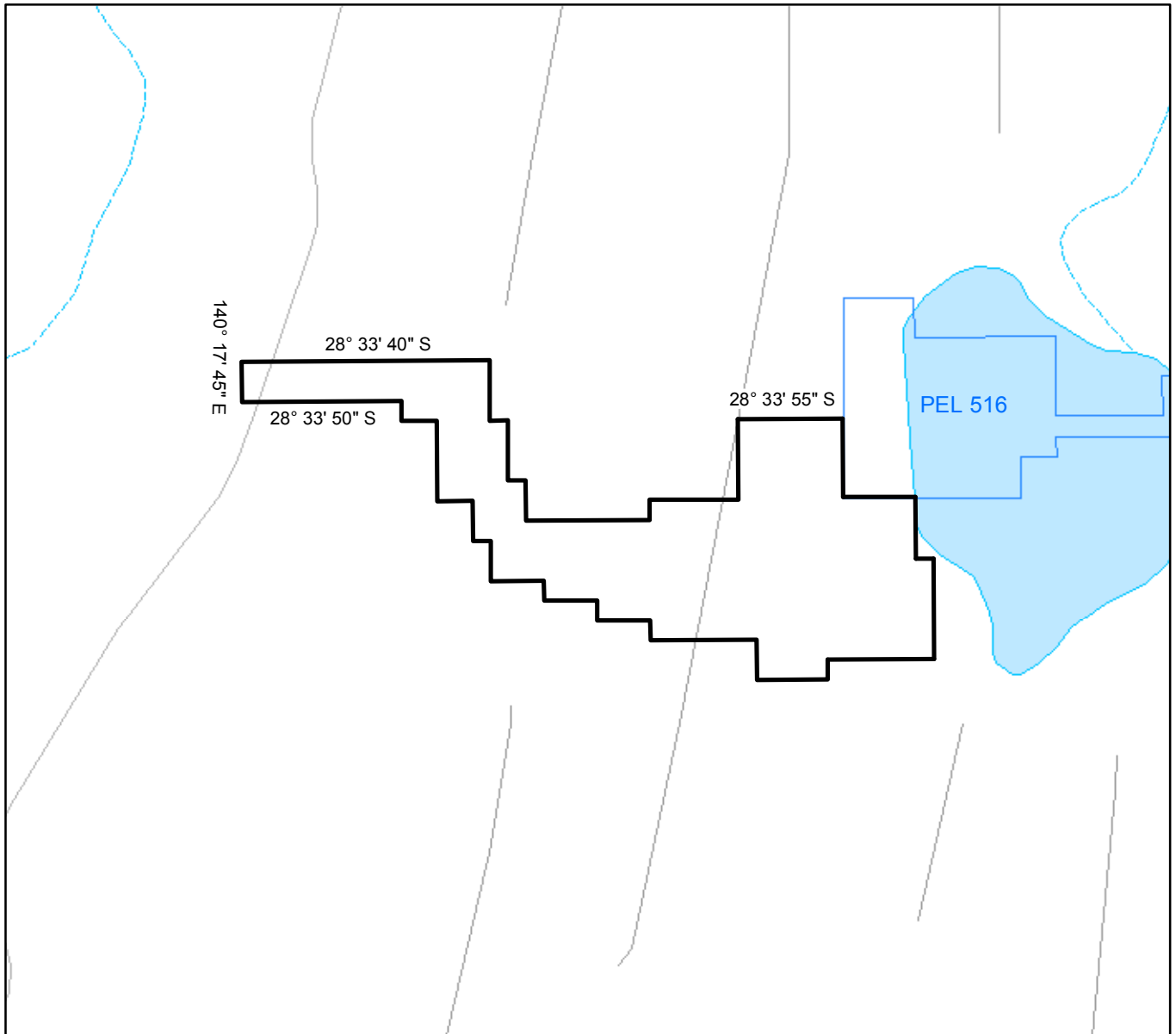
THE SCHEDULE

Description of Area

All that part of the State of South Australia, bounded as follows:-

Commencing at a point being the intersection of latitude 28° 33' 40" S GDA94 and longitude 140° 17' 45" E GDA94, thence east to longitude 140° 18' 55" E GDA94, south to latitude 28° 33' 55" S GDA94, east to longitude 140° 19' 00" E GDA94, south to latitude 28° 34' 10" S GDA94, east to longitude 140° 19' 05" E GDA94, south to latitude 28° 34' 20" S GDA94, east to longitude 140° 19' 40" E GDA94, north to latitude 28° 34' 15" S GDA94, east to longitude 140° 20' 05" E GDA94, north to latitude 28° 33' 55" S GDA94, east to longitude 140° 20' 30" E AGD66, south to latitude 28° 34' 20" S AGD66, east to longitude 140° 20' 55" E GDA94, south to latitude 28° 34' 30" S GDA94, east to longitude 140° 21' 00" E GDA94, south to latitude 28° 34' 55" S GDA94, west to longitude 140° 20' 30" E GDA94, south to latitude 28° 35' 00" S GDA94, west to longitude 140° 20' 10" E GDA94, north to latitude 28° 34' 50" S GDA94, west to longitude 140° 19' 40" E GDA94, north to latitude 28° 34' 45" S GDA94, west to longitude 140° 19' 25" E GDA94, north to latitude 28° 34' 40" S GDA94, west to longitude 140° 19' 10" E GDA94, north to latitude 28° 34' 35" S GDA94, west to longitude 140° 18' 55" E GDA94, north to latitude 28° 34' 25" S GDA94, west to longitude 140° 18' 50" E GDA94, north to latitude 28° 34' 15" S GDA94, west to longitude 140° 18' 40" E GDA94, north to latitude 28° 33' 55" S GDA94, west to longitude 140° 18' 30" E GDA94, north to latitude 28° 33' 50" S GDA94, west to longitude 140° 17' 45" E GDA94 and north to the point of commencement.

AREA: **4.95** square kilometres approximately.



Note: There is no warranty that the boundary of this licence is correct in relation to other features of the map. The boundary is to be ascertained by reference to the Australian Geodetic Datum (AGD66), the Geocentric Datum of Australia (GDA94) and the schedule.

THE PLAN HEREINBEFORE REFERRED TO

PRELIMINARY SURVEY LICENCE NO: 35



PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

Grant of Preliminary Survey Licence—PSL 35

NOTICE is hereby given that the abovementioned Preliminary Survey Licence has been granted with effect from 30 March 2015, under the provisions of the Petroleum and Geothermal Energy Act 2000, pursuant to delegated powers dated 21 March 2012.

No. of Licence	Licensee	Locality	Expiry Date	Approximate Area in km ²
PSL 35	Stuart Petroleum Pty Ltd	Cooper Basin	29 March 2016	4.95

Description of Area

All that part of the State of South Australia, bounded as follows:

Commencing at a point being the intersection of latitude 28°33'40"S GDA94 and longitude 140°17'45"E GDA94, thence east to longitude 140°18'55"E GDA94, south to latitude 28°33'55"S GDA94, east to longitude 140°19'00"E GDA94, south to latitude 28°34'10"S GDA94, east to longitude 140°19'05"E GDA94, south to latitude 28°34'20"S GDA94, east to longitude 140°19'40"E GDA94, north to latitude 28°34'15"S GDA94, east to longitude 140°20'05"E GDA94, north to latitude 28°33'55"S GDA94, east to longitude 140°20'30"E AGD66, south to latitude 28°34'20"S AGD66, east to longitude 140°20'55"E GDA94, south to latitude 28°34'30"S GDA94, east to longitude 140°21'00"E GDA94, south to latitude 28°34'55"S GDA94, west to longitude 140°20'30"E GDA94, south to latitude 28°35'00"S GDA94, west to longitude 140°20'10"E GDA94, north to latitude 28°34'50"S GDA94, west to longitude 140°19'40"E GDA94, north to latitude 28°34'45"S GDA94, west to longitude 140°19'25"E GDA94, north to latitude 28°34'40"S GDA94, west to longitude 140°19'10"E GDA94, north to latitude 28°34'35"S GDA94, west to longitude 140°18'55"E GDA94, north to latitude 28°34'25"S GDA94, west to longitude 140°18'50"E GDA94, north to latitude 28°34'15"S GDA94, west to longitude 140°18'40"E GDA94, north to latitude 28°33'55"S GDA94, west to longitude 140°18'30"E GDA94, north to latitude 28°33'50"S GDA94, west to longitude 140°17'45"E GDA94 and north to the point of commencement.

All co-ordinates in GDA94.

Area: 4.95 km² approximately.

Dated 30 March 2015.

B. A. GOLDSTEIN,
Executive Director,
Energy Resources Division,
Department of State Development,
Delegate of the Minister for Mineral Resources and Energy

Petroleum and Geothermal Energy Act 2000
S.115

MEMORANDUM

PRELIMINARY SURVEY LICENCE
PSL 35

1. This Licence granted with effect from 30 March 2015 is hereby entered on the public register.
2. Interests in the licence are:-

Stuart Petroleum Pty Ltd	100%
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BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minister for Mineral Resources and Energy

Date: 30 March 2015

File: F2015/000089

Petroleum and Geothermal Energy Act 2000

PRELIMINARY SURVEY LICENCE

PSL 35

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2. TERM

The term of this licence is one (1) year commencing on 30 March 2015
and expiring on 29 March 2016.

30/3/15
BAG

3. COMPLIANCE

The Licensee shall at all times comply with:-

- a) the provisions of the Act and of any Regulations for the time being and from time to time in force under the Act; and
- b) all directions given to it under the Act or the Regulations for the time being and from time to time in force under the Act.

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Date: 30 March 2015

A handwritten signature in black ink, appearing to read 'Barry A. Goldstein', with a long horizontal stroke extending to the right.

BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minister for Mineral Resources and Energy

EXECUTED BY THE LICENSEE:

EXECUTED by Stuart Petroleum Pty Ltd (ACN 059 146 226)
in accordance with Section 127 of the
Corporations Act 2001 (Cth):



.....
Signature of Director

IAN RICHARD DAVIES

.....
[Print Name of Director]



.....
Signature of ~~Director~~/Secretary*

FRANCIS LEO CONNOLLY

.....
[Print Name of ~~Director~~/Secretary*]
(*delete the inapplicable)

.....
Date

PRELIMINARY SURVEY LICENCE

PSL 35

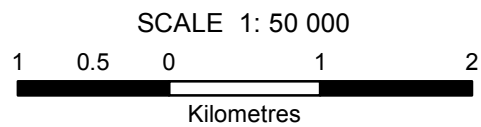
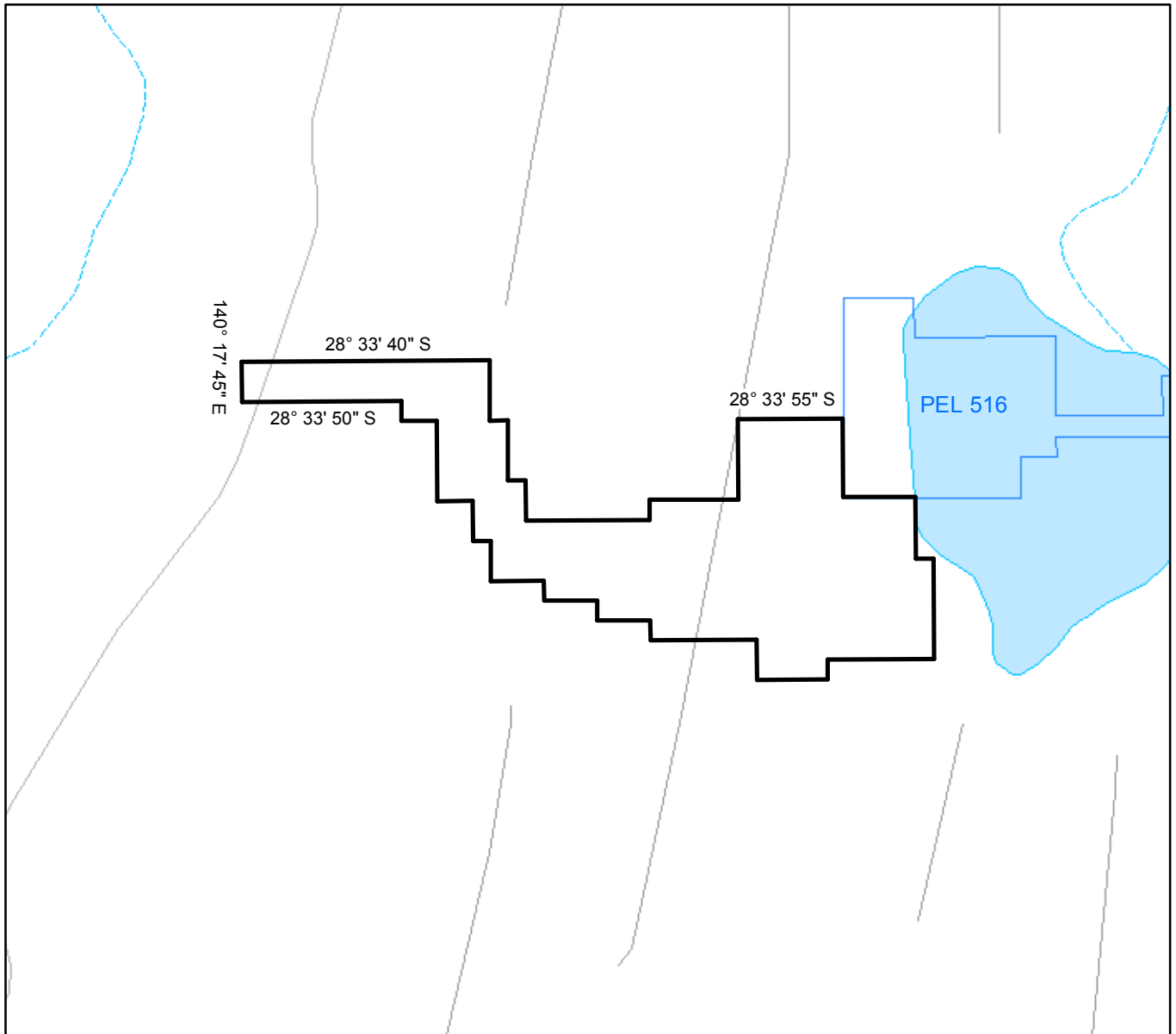
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THE PLAN HEREINBEFORE REFERRED TO

PRELIMINARY SURVEY LICENCE NO: 35

