

PETROLEUM AND GEOTHERMAL ENERGY ACT 2000

*Grant of Associated Activities Licence—AAL 230**(Adjunct to Petroleum Exploration Licence—PEL 630)*

NOTICE is hereby given that the undermentioned Associated Activities Licence has been granted with effect from 20 July 2015, under the provisions of the Petroleum and Geothermal Energy Act 2000, pursuant to delegated powers dated 21 March 2012.

No. of Licence	Licensee	Locality	Reference
AAL 230	Bridgeport (Cooper Basin) Pty Ltd	Cooper Basin	F2015/000181

Description of Application Area

All that part of the State of South Australia, bounded by a line with the following co-ordinates:

All co-ordinates in GDA94, Zone 54:

Area A

Easting	Northing
351195mE	6985569mN
368533mE	6985768mN
368541mE	6985599mN
372410mE	6985642mN
372470mE	6979408mN
363400mE	6979316mN
363438mE	6975618mN
357806mE	6975559mN
357883mE	6969091mN
351389mE	6969024mN
351195mE	6985569mN,

but excluding the area bounded by a line with the following co-ordinates

351619.99mE	6985151.79mN
368122.62mE	6985338.65mN
368124.30mE	6985172.46mN
371987.81mE	6985213.00mN
372043.52mE	6979827.86mN
362971.49mE	6979730.61mN
363012.45mE	6976037.84mN
357378.38mE	6975974.03mN
357453.13mE	6969511.55mN
351808.76mE	6969444.90mN
351619.99mE	6985151.79mN.

Area B

389223mE	6963645mN
409827mE	6963815mN
409871mE	6958446mN
409996mE	6958440mN
410050mE	6950527mN
409230mE	6950519mN
409240mE	6950213mN
408954mE	6950210mN
408964mE	6949897mN
405710mE	6949866mN
405708mE	6950192mN
400986mE	6950147mN
400933mE	6957531mN
379258mE	6957332mN
379218mE	6961543mN
389242mE	6961647mN
389223mE	6963645mN,

but excluding the area bounded by a line with the following co-ordinates:

389649.87mE	6963225.69mN
409414.82mE	6963387.38mN
409454.47mE	6958015.42mN
409577.96mE	6958016.14mN
409630.30mE	6950938.81mN
408808.11mE	6950932.67mN
408810.41mE	6950624.96mN
408536.19mE	6950622.91mN
408538.50mE	6950315.19mN
406123.59mE	6950296.86mN
406121.10mE	6950611.62mN
401406.26mE	6950574.56mN
401346.74mE	6957952.57mN
379682.60mE	6957758.82mN
379649.51mE	6961131.44mN
389668.05mE	6961225.61mN
389649.87mE	6963225.69mN.

Area: 68.12 km² approximately.

Dated 20 July 2015.

B. A. GOLDSTEIN,
Executive Director,
Energy Resources Division,
Department of State Development,
Delegate of the Minister for Mineral Resources and Energy

Petroleum and Geothermal Energy Act 2000
S.115

MEMORANDUM

ASSOCIATED ACTIVITIES LICENCE
AAL 230

1. This Licence granted on 20 July 2015 is hereby entered on the public register.

2. Interests in the licence are:-

Bridgeport (Cooper Basin) Pty Ltd	100%
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BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minister for Mineral Resources and Energy

Date: 20 July 2015

File: F2015/000181

Petroleum and Geothermal Energy Act 2000

ASSOCIATED ACTIVITIES LICENCE

AAL 230

I, BARRY ALAN GOLDSTEIN, Executive Director, Energy Resources Division, Department of State Development, in the State of South Australia, pursuant to the provisions of the *Petroleum and Geothermal Energy Act 2000* and all other enabling powers, for and on behalf of Tom Koutsantonis, Minister for Mineral Resources and Energy (Minister), pursuant to delegated powers dated 21 March 2012, HEREBY GRANT to:

Bridgeport (Cooper Basin) Pty Ltd
ACN 163 123 304

(hereinafter referred to as the Licensee) an Associated Activities Licence as an adjunct to Petroleum Exploration Licence PEL 630 in respect of the area set out below, to have effect from **20 July 2015** and to expire on **19 July 2016** and carrying the right of renewal subject to the provisions of the *Petroleum and Geothermal Energy Act 2000*.

DESCRIPTION OF AREA

20/7/15
BAE

The land comprised in this licence is that part of the State of South Australia described in the Schedule hereto.

CONDITIONS

1. During the term of the licence, the Licensee may carry out or cause to be carried out, the Playford 3D seismic survey within the area as defined in the Schedule hereto.
2. All regulated activities authorised by this licence are classified as requiring high level official surveillance, unless the Licensee satisfies the Minister that, in view of the Licensee's demonstrated competence to comply with the requirements of the Act and the conditions of this Licence, the activities should be classified as requiring low level official surveillance.
 - 2.1 The Minister's prior written approval is required for activities requiring high level official surveillance in accordance with the Regulation 19 of the Regulations to the Act.
3. The Licensee must:
 - (a) upon commencement of regulated activities under this licence, maintain in force during the term of this licence public liability insurance to cover regulated activities under this licence (including sudden and accidental pollution) in the name of the Licensee for a sum not less than twenty million dollars (\$20,000,000.00) or such greater sum as specified by the Minister, and make such amendments to the terms and conditions of the insurance as the Minister may from time to time require;

- (b) upon request by the Minister, provide the Minister with a cover note or certificate of currency of the insurance policy referred to in paragraph (a).
4. The Minister in specifying the levels of insurance accepts no liability for the completeness of their listing, the adequacy of the sum insured, the limit of liability, the scoped coverage, or the conditions or exclusions of these insurances in respect to how they may or may not respond to any loss, damage or liability.

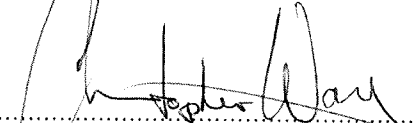
Date: 20 July 2015



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BARRY A. GOLDSTEIN
Executive Director
Energy Resources Division
Department of State Development
Delegate of the Minister for Mineral Resources and Energy


EXECUTED BY THE LICENSEE:

EXECUTED by Bridgeport (Cooper Basin) Pty Ltd (ACN 163 123 304)
in accordance with Section 127 of the
Corporations Act 2001 (Cth):


.....
Signature of Director

Chris Way

.....
[Print Name of Director]


.....
Signature of Director/Secretary*

Tony Strasser

.....
[Print Name of Director/Secretary*]

(*delete the inapplicable)

26/6/15
.....
Date

THE SCHEDULE
ASSOCIATED ACTIVITES LICENCE
AAL 230

Description of Area

All that part of the State of South Australia, bounded as follows:

All coordinates in GDA94, Zone 54

Area A

Easting	Northing
351195mE	6985569mN
368533mE	6985768mN
368541mE	6985599mN
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372470mE	6979408mN
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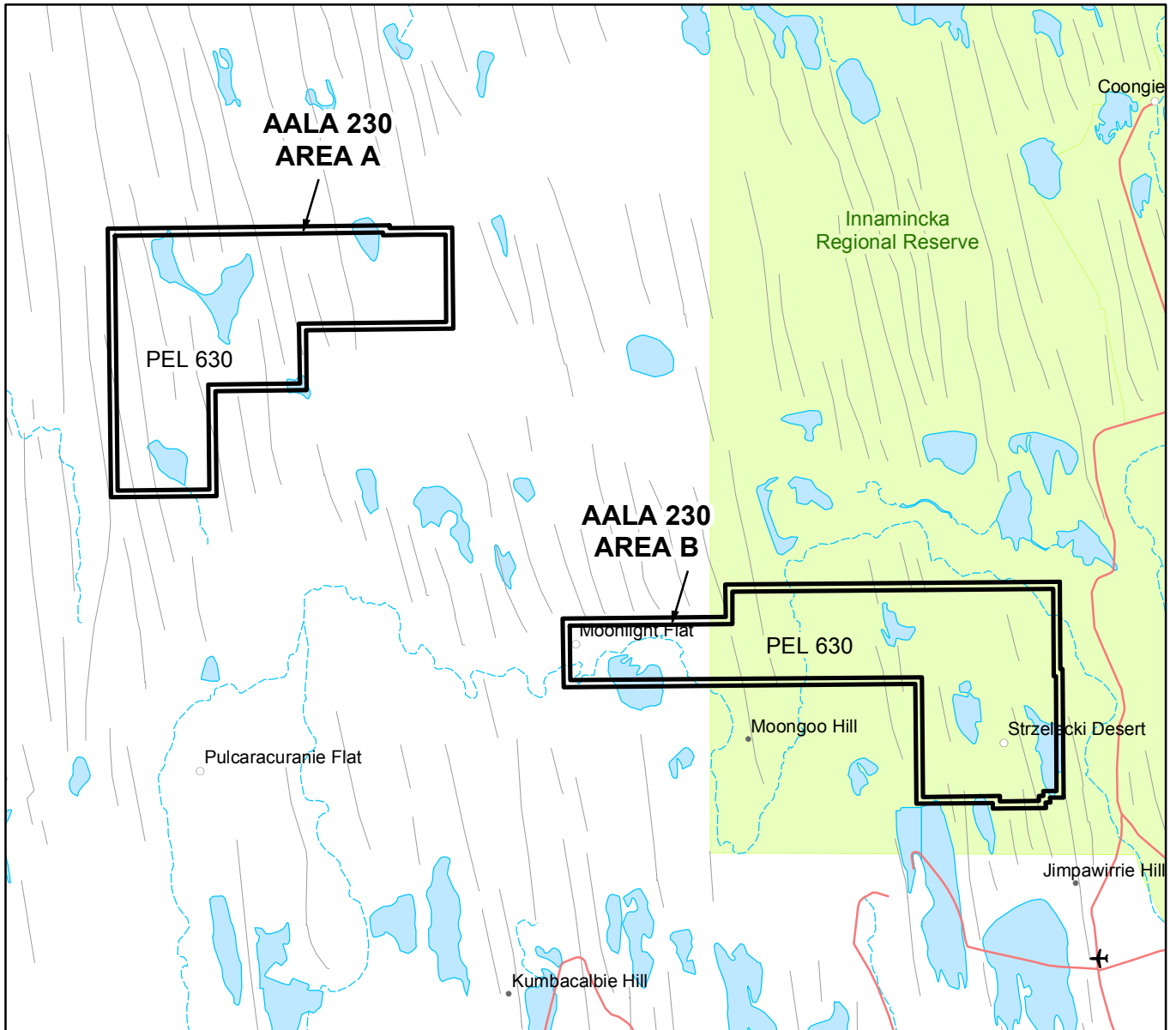
Area B

389223mE	6963645mN
409827mE	6963815mN
409871mE	6958446mN
409996mE	6958440mN
410050mE	6950527mN
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405710mE	6949866mN
405708mE	6950192mN
400986mE	6950147mN
400933mE	6957531mN
379258mE	6957332mN
379218mE	6961543mN
389242mE	6961647mN
389223mE	6963645mN

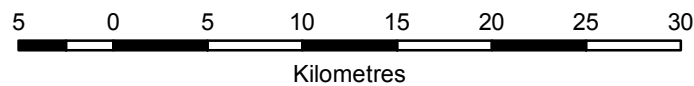
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406121.10mE	6950611.62mN
401406.26mE	6950574.56mN
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379649.51mE	6961131.44mN
389668.05mE	6961225.61mN
389649.87mE	6963225.69mN

AREA: **68.12** square kilometres approximately



SCALE 1: 400 000



Note: There is no warranty that the boundary of this licence is correct in relation to other features of the map. The boundary is to be ascertained by reference to the Geocentric Datum of Australia (GDA94) and the schedule.

THE PLAN HEREINBEFORE REFERRED TO
ASSOCIATED ACTIVITIES LICENCE NO: 230